

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L24119MH2002PLC136003

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACF7911Q

(ii) (a) Name of the company

FINE ORGANIC INDUSTRIES LIA

(b) Registered office address

FINE HOUSEM G ROAD  
GHATKOPER (E)  
MUMBAI  
Maharashtra  
400077

(c) \*e-mail ID of the company

pooja\_gaonkar@fineorganics

(d) \*Telephone number with STD code

02221025000

(e) Website

www.fineorganics.com

(iii) Date of Incorporation

24/05/2002

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,  
Financial District, Nanakramguda, Serilingampally

(vii) \*Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted  Yes  No

(f) Specify the reasons for not holding the same

AGM will be held on August 24, 2021

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

4

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Fine Organics (USA) INC		Subsidiary	100
2	Fine Organics Europe BV		Subsidiary	99.46
3	FINE ZEELANDIA PRIVATE LIMITE PVT. LTD.	U74900MH2014PTC259832	Joint Venture	50
4	FineADD Ingredients GmbH		Joint Venture	50

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	40,000,000	30,659,976	30,659,976	30,659,976
Total amount of equity shares (in Rupees)	200,000,000	153,299,880	153,299,880	153,299,880

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	40,000,000	30,659,976	30,659,976	30,659,976
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	200,000,000	153,299,880	153,299,880	153,299,880

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
<b>At the beginning of the year</b>	30,659,976	153,299,880	153,299,880	
<b>Increase during the year</b>	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	30,659,976	153,299,880	153,299,880	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	

<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			891,727,945
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			891,727,945

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

11,215,188,938

**(ii) Net worth of the Company**

7,272,852,676

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	22,872,084	74.6	0	
	(ii) Non-resident Indian (NRI)	122,898	0.4	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	22,994,982	75	0	0

**Total number of shareholders (promoters)**

18

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,213,918	3.96	0	
	(ii) Non-resident Indian (NRI)	53,895	0.18	0	
	(iii) Foreign national (other than NRI)	0	0	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	7	0	0	
6.	Foreign institutional investors	1,817,411	5.93	0	
7.	Mutual funds	4,045,800	13.2	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	172,404	0.56	0	
10.	Others Trust, QIB, NBFC, Clearing M +	361,559	1.18	0	
	<b>Total</b>	7,664,994	25.01	0	0

**Total number of shareholders (other than promoters)**

42,726

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

42,744

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

53

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
STICHTING DEPOSITAI +				537,464	1.75
GOLDMAN SACHS INC +				346,115	1.13
ONTARIO PENSION BC +				150,123	0.49
AL MEHWAR COMMEF +				149,003	0.49
SCHRODER SMALL CA +				83,718	0.27
INDIA ACORN FUND L +				79,690	0.26
MONDRIAN EMERGIN +				74,967	0.24
CAISSE DE DEPOT ET F +				72,250	0.24

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GOVERNMENT OF SINGAPORE				47,884	0.16
ASHOKA INDIA EQUITY FUND				39,782	0.13
ASHOKA INDIA OPPORTUNITIES FUND				30,560	0.1
PINEBRIDGE GLOBAL FUND				26,878	0.09
EMERGING MARKETS STOCK FUND				18,654	0.06
EMERGING MARKETS STOCK FUND				17,939	0.06
ISHARES CORE MSCI EMERGING MARKETS				15,161	0.05
MCKINLEY CAPITAL MANAGEMENT				14,490	0.05
ISHARES INDIA SC MSCI				14,082	0.05
MERCURY SERIES UNICOM				11,751	0.04
GS INDIA EQUITY				8,743	0.03
NORTHERN TRUST COMPANY				8,079	0.03
STATE STREET GLOBAL				7,892	0.03
ABS DIRECT EQUITY FUND				6,950	0.02
SPDR S AND P EMERGING MARKETS				6,632	0.02
COLLEGE RETIREMENT FUND				5,713	0.02
EDELWEISS UCITS FUND				5,051	0.02

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	18	18
Members (other than promoters)	22,762	42,726
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	5	0	5	0	50.41	0
<b>B. Non-Promoter</b>	0	5	0	5	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	5	0	5	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>50.41</b>	<b>0</b>

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

11

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MUKESH SHAH	00106799	Managing Director	1,764,045	
JAYEN SHAH	00106919	Whole-time director	3,423,627	
PRAKASH KAMAT	00107015	Whole-time director	4,452,835	
TUSHAR SHAH	00107144	Whole-time director	3,699,182	
BIMAL SHAH	03424880	Whole-time director	2,116,827	
PRAKASH APTE	00196106	Director	0	
THIRUVENGADAM PAI	00016375	Director	0	
PRATIMA UMARJI	05294496	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KAUSHIK SHAH	00124756	Director	0	
MAHESH SARDA	00023776	Director	0	
POOJA LOHOR	ARXPG3218Q	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	18/09/2020	30,528	73	75.1

**B. BOARD MEETINGS**

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	27/06/2020	10	10	100
2	12/08/2020	10	10	100
3	02/11/2020	10	10	100
4	12/02/2021	10	10	100

**C. COMMITTEE MEETINGS**

Number of meetings held

28

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	26/06/2020	6	6	100
2	Audit Committee	27/06/2020	6	6	100
3	Audit Committee	11/08/2020	6	6	100
4	Audit Committee	12/08/2020	6	6	100
5	Audit Committee	02/11/2020	6	6	100
6	Audit Committee	14/12/2020	6	6	100
7	Audit Committee	11/02/2021	6	6	100
8	Audit Committee	12/02/2021	6	6	100
9	Stakeholders Forum	19/06/2020	6	6	100
10	Stakeholders Forum	11/08/2020	6	6	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	MUKESH SHAH	4	4	100	13	12	92.31	
2	JAYEN SHAH	4	4	100	24	24	100	
3	PRAKASH KADAM	4	4	100	10	6	60	
4	TUSHAR SHAH	4	4	100	21	21	100	
5	BIMAL SHAH	4	4	100	6	5	83.33	
6	PRAKASH APTE	4	4	100	18	18	100	
7	THIRUVENGADAN	4	4	100	15	15	100	
8	PRATIMA UMESH	4	4	100	8	8	100	
9	KAUSHIK SHARMA	4	4	100	15	15	100	
10	MAHESH SAHANE	4	4	100	12	12	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL** Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Prakash Kamat	WHOLE-TIME D +	28,800,000	0	0	0	28,800,000
2	Mukesh Shah	MANAGING DIF +	28,800,000	0	0	0	28,800,000
3	Jayen Shah	WHOLE-TIME D +	28,800,000	0	0	0	28,800,000
4	Tushar Shah	WHOLE-TIME D +	28,800,000	0	0	0	28,800,000
5	Bimal Shah	WHOLE-TIME D +	28,800,000	0	0	0	28,800,000
	Total		144,000,000	0	0	0	144,000,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Pooja Lohor	COMPANY SEC +	1,427,000	0	0	0	1,427,000
	Total		1,427,000	0	0	0	1,427,000

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mahesh Sarda	INDEPENDENT +	480,000	500,000	0	0	980,000
2	Prakash Apte	INDEPENDENT +	570,000	500,000	0	0	1,070,000
3	Pratima Umarji	INDEPENDENT +	420,000	500,000	0	0	920,000
4	Thiruvengadam Par +	INDEPENDENT +	525,000	500,000	0	0	1,025,000
5	Kaushik Shah	INDEPENDENT +	525,000	500,000	0	0	1,025,000
	Total		2,520,000	2,500,000	0	0	5,020,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

KARTIK SHAH

Whether associate or fellow

Associate  Fellow

Certificate of practice number

5163

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

#### List of attachments

List of shareholders.pdf Details of Committees_2020-21.pdf List of FII.pdf
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**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**