

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



Date: May 6, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Security Code: 541557	Symbol: FINEORG

Subject: Intimation of Execution of Joint Venture Agreement Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir / Madam,

With reference to the captioned subject, we would like to inform you that the Company has executed today, i.e. May 6, 2021 a Joint Venture Agreement.

The details of the Joint Venture Agreement as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in **Annexure 'A'** to this letter.

Thanking you,

Sincerely,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer

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**Annexure A****Disclosure under Regulation 30 of SEBI LODR**

Name(s) of parties with whom the agreement is entered	Fine Organic Industries Limited (FOIL), Oleofine Organics Thailand Co., Ltd. (OFT) and Oleofine Organics Sdn Bhd. (OFM)
Purpose of entering into the agreement	The parties have executed the Joint Venture Agreement for incorporation of a new Joint Venture Company (JVC) in Thailand for the purpose of operating business which will be mainly engaged in the business of manufacturing of Speciality Chemical products and supplying, exporting and distribution of such products.
Shareholding, if any, in the entity with whom the agreement is executed	FOIL does not have any shareholding in OFT and OFM.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The proposed shareholding of the JVC shall be as follows:- FOIL - 45% OFT - 45% OFM - 10% FOIL has a right to nominate Two (2) directors, OFT has a right to nominate Two (2) directors and OFM has a right to nominate One (1) director on the board of the Joint Venture Company. Lock-in period of 5 years for all the parties to the Agreement – No party to the Agreement is permitted to transfer of shares to any other person for a period of five (5) years from the incorporation of Joint Venture Company.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	OFT and OFM who are parties to JV are also disclosed in promoter group of FOIL to stock exchanges.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	No.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	Subject to compliance with the applicable laws, upon incorporation Ordinary shares of the JVC will be issued to the parties of JVC at a par value of THB 100 per share.

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Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	There is no potential conflict of interest arising out of this agreements
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable