

Annexure D

Form No. MGT - 9

EXTRACT OF ANNUAL RETURN

AS ON THE FINANCIAL PERIOD ENDED ON MARCH 31, 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i.	CIN	U24119MH2002PLC136003
ii.	Registration Date	May 24, 2002
iii.	Name of the Company	Fine Organic Industries Limited
iv.	Category Sub-Category of the Company	Public Company Limited By Shares, Indian Non Govt Company
v.	Address of the Registered office and contact details	Fine House, Anandji Street, M.G. Road, Ghatkopar East, Mumbai - 400 077 Tel :+91(22) 21025000 Fax: +91 (22) 21028899/21026666
vi.	Whether listed company	Yes
vii.	Name, Address and Contact Details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited (Formerly known as KCPL Advisory Services Private Limited) Karvy Selenium Tower - B, Plot Number 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 India CIN: U67200TG2017PTC117649 Tel: +91 40 6716 2222 / 3321 1000 Email: einward.ris@karvy.com Website: www.karvyfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture Of Organic And Inorganic Chemical Compounds n.e.c.	20119	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	Fine Organics (USA) INC	-	Subsidiary	100%	Sec 2(87)
2.	Fine Zeelandia Private Limited	U74900MH2014PTC259832	Joint Venture	50%	Sec 2(6)
3.	Fine Organics Europe BVBA	-	Subsidiary	99.46%	Sec 2(87)
4.	FineADD Ingredients GmbH	-	Joint Venture	50%	Sec 2(6)

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on April 1, 2018)				No. of Shares held at the end of the year (As on March 31, 2019)				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter & Promoter Group									
1) Indian									
a) Individual/ HUF	3,05,37,078	-	3,05,37,078	99.60	2,28,72,084	-	2,28,72,084	74.60	(25)
b) Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	3,05,37,078	-	3,05,37,078	99.60	2,28,72,084	-	2,28,72,084	74.60	(25)
2) Foreign									
a) NRIs-Individuals	1,22,898	-	1,22,898	0.40	1,22,898	-	1,22,898	0.40	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	1,22,898	-	1,22,898	0.40	1,22,898	-	1,22,898	0.40	-
Total Shareholding of Promoter and Promoter Group (A) (1)+(A)(2)	3,06,59,976	-	3,06,59,976	100	2,29,94,982	-	2,29,94,982	75.00	(25)
B. Public / other than Promoter Shareholding									
1. Institutions									
a) Mutual Funds /UTI	-	-	-	-	43,99,470	-	43,99,470	14.35	14.35
b) Financial Institutions /Banks	-	-	-	-	4,571	-	4,571	0.01	0.01
c) Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
d) Venture Capital Funds	-	-	-	-	-	-	-	-	-
e) Insurance Companies	-	-	-	-	-	-	-	-	-
f) Foreign Institutional Investors	-	-	-	-	16,93,079	-	16,93,079	5.52	5.52
g) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h) Others (specify)	-	-	-	-	-	-	-	-	-
i) Alternate Investment Funds	-	-	-	-	4,60,062	-	4,60,062	1.50	1.50
Sub-total(B)(1)	-	-	-	-	65,57,182	-	65,57,182	21.39	21.39

Category of Shareholders	No. of Shares held at the beginning of the year (As on April 1, 2018)				No. of Shares held at the end of the year (As on March 31, 2019)				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2 Non Institutions									
a) BodiesCorporate (i) Indian (ii) Overseas	-	-	-	-	3,68,682	-	3,68,682	1.20	1.20
b) Individuals (Non Promoter)									
(i) Individual shareholders holding nominal share capital up to ₹1 lakh	-	-	-	-	7,14,127	19	7,14,146	2.33	2.33
b) (ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	-	-	-	-	-	-	-	-	-
c) Others(Specify)									
Clearing Members	-	-	-	-	2,079	-	2,079	0.01	0.01
NBFCs Registered with RBI	-	-	-	-	2,000	-	2,000	0.01	0.01
TRUSTS	-	-	-	-	50	-	50	0.00	0.00
NON RESIDENT INDIANS					11,907	-	11,907	0.04	0.04
NRI NON-REPATRIATION	-	-	-	-	8,948	-	8,948	0.03	0.03
Sub-total(B)(2)	-	-	-	-	11,07,793	19	11,07,793	3.61	3.61
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-					
C Shares held by Custodian for GDR & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	3,06,59,976	-	3,06,59,976	100	3,06,59,957	19	3,06,59,957	100	NIL

ii. Shareholding of Promoters/ Promoters Group

Sr. No.	Shareholder's Name	Category	Shareholding at the beginning of the year (As on April 1, 2018)			Shareholding at the end of the year (As on March 31, 2019)			% change in share holding during the year
			No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Prakash Damodar Kamat	Promoter	59,82,840	19.51	-	44,52,835	14.52	-	(4.99)
2.	Jyotsna Ramesh Shah	Promoter	58,70,862	19.15	-	43,25,886	14.11	-	(5.04)
3.	Tushar Ramesh Shah Jointly With Bina Tushar Shah	Promoter	52,29,186	17.06	-	36,99,182	12.07	-	(4.99)
4.	Jayen Ramesh Shah Jointly With Neeta Jayen Shah	Promoter	49,53,630	16.16	-	34,23,627	11.17	-	(4.99)
5.	Bimal Mukesh Shah Jointly With Mukesh Maganlal Shah	Promoter	28,22,436	9.21	-	21,16,827	6.90	-	(2.31)
6.	Mukesh Maganlal Shah Jointly With Jayshree Mukesh Shah	Promoter	25,88,442	8.44	-	17,64,045	5.75	-	(2.69)
7.	Neeta Jayen Shah Jointly With Jayen Ramesh Shah	Promoter Group	6,59,892	2.15	-	6,59,892	2.15	-	-
8.	Bina Tushar Shah Jointly With Tushar Ramesh Shah	Promoter Group	5,74,380	1.87	-	5,74,380	1.87	-	-
9.	Jayshree Mukesh Shah Jointly With Mukesh Maganlal Shah	Promoter Group	5,68,572	1.85	-	5,68,572	1.85	-	-
10.	Jayen Ramesh Shah (Karta of R M Shah - HUF)	Promoter Group	3,09,042	1.01	-	3,09,042	1.01	-	-
11.	Jayen Ramesh Shah (Karta of Jayen R Shah - HUF)	Promoter Group	3,06,978	1.00	-	3,06,978	1.00	-	-
12.	Mukesh Maganlal Shah (Karta of M M Shah - HUF)	Promoter Group	1,40,574	0.46	-	1,40,574	0.46	-	-
13.	P D Kamat (Karta of P D Kamat - HUF)	Promoter Group	1,37,178	0.45	-	1,37,178	0.45	-	-

Sr. No.	Shareholder's Name	Category	Shareholding at the beginning of the year (As on April 1, 2018)			Shareholding at the end of the year (As on March 31, 2019)			% change in share holding during the year
			No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
14.	Shaili Nirav Doshi	Promoter Group	1,22,898	0.40	-	1,22,898	0.40	-	-
15.	Rhea Tushar Shah Jointly With Tushar Ramesh Shah	Promoter Group	1,06,614	0.35	-	1,06,614	0.35	-	-
16.	Esha Tushar Shah	Promoter Group	1,06,620	0.35	-	1,06,620	0.35	-	-
17.	Manali Bhayani Jointly With Jayen Ramesh Shah	Promoter Group	76,614	0.25	-	76,614	0.25	-	-
18.	Tushar R Shah (Karta of Tushar R Shah - HUF)	Promoter Group	1,03,218	0.34	-	1,03,218	0.34	-	-
Total			3,06,59,976	100	-	2,29,94,982	75.00		(25)

iii. Change in Promoters' Shareholding:

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (As on April 1, 2018)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding		Cumulative Shareholding during the year (As on March 31, 2019)	
		No. of shares	% of total shares of the Company			No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Prakash Damodar Kamat	59,82,840	19.51	28/06/2018	Transfer (Offer for Sale)	(15,30,005)	(4.99)	44,52,835	14.52
2	Jyotsna Ramesh Shah	58,70,862	19.15	28/06/2018	Transfer (Offer for Sale)	(15,44,976)	(5.04)	43,25,886	14.11
3	Tushar Ramesh Shah Jointly With Bina Tushar Shah	52,29,186	17.06	28/06/2018	Transfer (Offer for Sale)	(15,30,004)	(4.99)	36,99,182	12.07
4	Jayen Ramesh Shah Jointly With Neeta Jayen Shah	49,53,630	16.16	28/06/2018	Transfer (Offer for Sale)	(15,30,003)	(4.99)	34,23,627	11.17
5	Bimal Mukesh Shah Jointly With Mukesh Maganlal Shah	28,22,436	9.21	28/06/2018	Transfer (Offer for Sale)	(7,05,609)	(2.31)	21,16,827	6.90
6	Mukesh Maganlal Shah Jointly With Jayshree Mukesh Shah	25,88,442	8.44	28/06/2018	Transfer (Offer for Sale)	(8,24,397)	(2.69)	17,64,045	5.75

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters, and Holders of GDR and ADR)

Sr. No	Name of the Shareholders	Shareholding at the beginning of the year (As on April 1, 2018)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company			No. of shares	No. of shares	% of total shares of the Company
1	SBI MAGNUM MULTICAP FUND							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	4,18,166	4,18,166	1.36
				06/07/2018	Purchase	11,19,393	15,37,559	5.01
				13/07/2018	Purchase	87,445	16,25,004	5.30
				20/07/2018	Purchase	39,934	16,64,938	5.43
				27/07/2018	Purchase	2,322	16,67,260	5.44
				03/08/2018	Purchase	4,809	16,72,069	5.45
				10/08/2018	Purchase	1,024	16,73,093	5.46
				17/08/2018	Purchase	8,045	16,81,138	5.48
				31/08/2018	Purchase	1,7013	16,98,151	5.54
				19/10/2018	Sale	(34,600)	16,63,551	5.43
				23/11/2018	Purchase	1,826	16,65,377	5.43
				30/11/2018	Purchase	1,674	16,67,051	5.44
				07/12/2018	Sale	(1,768)	16,65,283	5.43
				28/12/2018	Sale	(2,768)	16,62,515	5.42
				15/03/2019	Purchase	1,15,749	17,78,264	5.80
	At the end of the year March 31, 2019						17,78,264	5.80
2	IDFC EQUITY OPPORTUNITIES FUND - SERIES 5							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	4,36,985	4,36,985	1.43
				06/07/2018	Purchase	6,91,379	11,28,364	3.68
				13/07/2018	Purchase	30,000	11,58,364	3.78
				20/07/2018	Purchase	20,000	11,78,364	3.84
				27/07/2018	Purchase	30,284	12,08,648	3.94
				10/08/2018	Purchase	8,125	12,16,773	3.97
				10/08/2018	Sale	(8,930)	12,07,843	3.94
				17/08/2018	Purchase	5,967	12,13,810	3.96
				24/08/2018	Purchase	10,000	12,23,810	3.99
				07/09/2018	Sale	(4,021)	12,19,789	3.98
				14/09/2018	Purchase	1,110	12,20,899	3.98
				21/09/2018	Purchase	7,010	12,27,909	4.00

Sr. No	Name of the Shareholders	Shareholding at the beginning of the year (As on April 1, 2018)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company			No. of shares	No. of shares	% of total shares of the Company
				28/09/2018	Purchase	36,887	12,64,796	4.13
				05/10/2018	Purchase	5,530	12,70,326	4.14
				12/10/2018	Purchase	4,147	12,74,473	4.16
				19/10/2018	Sale	(5,848)	12,68,625	4.14
				02/11/2018	Purchase	24,071	12,92,696	4.22
				16/11/2018	Purchase	3,564	12,96,260	4.23
				16/11/2018	Sale	(6,109)	12,90,151	4.21
				23/11/2018	Sale	(1,981)	12,88,170	4.20
				30/11/2018	Purchase	5,000	12,93,170	4.22
				14/12/2018	Sale	(65)	12,93,105	4.22
				21/12/2018	Purchase	1,454	12,94,559	4.22
				21/12/2018	Sale	(8,035)	12,86,524	4.20
				28/12/2018	Purchase	258	12,86,782	4.20
				31/12/2018	Purchase	2,000	12,88,782	4.20
				08/02/2019	Purchase	16,464	13,05,246	4.26
				08/03/2019	Purchase	11,200	13,16,446	4.29
				15/03/2019	Sale	(7,885)	13,08,561	4.27
				22/03/2019	Sale	(29,163)	12,79,398	4.17
				29/03/2019	Sale	(82)	12,79,316	4.17
	At the end of the Year March 31, 2019						12,79,316	4.17
3	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	4,08,750	4,08,750	1.33
				06/07/2018	Purchase	3,00,000	7,08,750	2.31
				20/07/2018	Purchase	2,315	71,10,65	2.32
				27/07/2018	Purchase	9,679	7,20,744	2.35
	At the end of the Year March 31, 2019						7,20,744	2.35
4	GOLDMAN SACHS INDIA LIMITED							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	3,25,553	3,25,553	1.06
				06/07/2018	Purchase	2,79,041	6,04,594	1.97
	At the end of the Year March 31, 2019						6,04,594	1.97

Sr. No	Name of the Shareholders	Shareholding at the beginning of the year (As on April 1, 2018)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company			No. of shares	No. of shares	% of total shares of the Company
5	EDELWEISS MULTI STRATEGY INVESTMENT TRUST - EDELWEISS ALTERNATIVE EQUITY SCHEME							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	1,60,936	1,60,936	0.52
				06/07/2018	Purchase	1,49,000	3,09,936	1.01
				03/08/2018	Purchase	3,09,936	6,19,872	2.02
				03/08/2018	Sale	(3,09,936)	3,09,936	1.01
	At the end of the Year March 31, 2019						3,09,936	1.01
6	MONDRIAN EMERGING MARKETS SMALL CAP EQUITY FUND, L. P.							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				23/11/2018	Purchase	29,190	29,190	0.10
				30/11/2018	Purchase	1,2,79,57	1,57,147	0.51
				07/12/2018	Purchase	3,250	1,60,397	0.52
				14/12/2018	Purchase	12,970	1,73,367	0.57
				25/01/2019	Purchase	1,02,680	2,76,047	0.90
	At the end of the Year March 31, 2019						2,76,047	0.90
7	HDFC SMALL CAP FUND							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	2,67,583	2,67,583	0.87
				23/11/2018	Sale	(2,66,269)	1,314	0.00
				30/11/2018	Sale	(1,314)	-	0.00
	At the end of the year March 31, 2019						-	0.00
8	PRINCIPLAL TRUSTEE CO. PVT LTD A/C PRINCIPAL MUTUAL FUND							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	72,386	72,386	0.24
				06/07/2018	Purchase	1,83,514	2,55,900	0.83
				12/10/2018	Purchase	719	2,56,619	0.84
				07/12/2018	Purchase	1,476	2,58,095	0.84
				14/12/2018	Purchase	1,524	2,59,619	0.85
				01/03/2019	Purchase	1,849	2,61,468	0.85
	At the end of the Year March 31, 2019						2,61,468	0.85

Sr. No	Name of the Shareholders	Shareholding at the beginning of the year (As on April 1, 2018)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company			No. of shares	No. of shares	% of total shares of the Company
9	DSP BLACKROCK EQUITY & BOND FUND							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	2,52,519	2,52,519	0.82
				21/12/2018	Sale	(58,628)	1,93,891	0.63
				28/12/2018	Sale	(375)	1,93,516	0.63
				04/01/2019	Sale	(1,863)	1,91,653	0.63
				11/01/2019	Sale	(3,274)	1,88,379	0.61
				18/01/2019	Sale	(2,988)	1,85,391	0.60
				25/01/2019	Sale	(1,72,130)	13,261	0.04
				01/02/2019	Sale	(13,261)	-	0.00
	At the end of the year March 31, 2019						-	0.00
10	ONTARIO PENSION BOARD - MONDRIAN INVESTMENT PARTNERS LIMITED							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				23/11/2018	Purchase	21,313	21,313	0.07
				30/11/2018	Purchase	94527	1,15,840	0.38
				07/12/2018	Purchase	2,000	1,17,840	0.38
				14/12/2018	Purchase	11,554	1,29,394	0.42
				25/01/2019	Purchase	71,972	2,01,366	0.66
	At the end of the year March 31, 2019						2,01,366	0.66
11	AL MEHWAR COMMERCIAL INVESTMENTS LLC - (WHITING)							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	60,184	60,184	0.82
				26/10/2018	Purchase	1,40,900	2,01,084	0.66
	At the end of the year March 31, 2019						2,01,084	0.66
12	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED							
	At the beginning of the year April 1, 2018	-	-			-	-	-
				29/06/2018	Purchase	1,45,314	1,45,314	0.47
				03/08/2018	Purchase	22,065	1,67,379	0.55
				24/08/2018	Purchase	46,616	2,13,995	0.70
				07/09/2018	Sale	(25,200)	1,88,795	0.62
	At the end of the year March 31, 2019						1,88,795	0.62

* Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

v. Shareholding of Directors and Key Managerial Personnel

Sr. No		Shareholding at the beginning of the year (As on April 1, 2018)		Cumulative Shareholding during the year (As on March 31, 2019)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Prakash Damodar Kamat				
	At the beginning of the year	59,82,840	19.51	59,82,840	19.51
	Date : June 28, 2018 Reason: Transfer of Shares (Offer for Sale)	(15,30,005)	(4.99)	44,52,835	14.52
	At the end of the year	44,52,835	14.52		
2	Tushar Ramesh Shah*				
	At the beginning of the year	52,29,186	17.06	52,29,186	17.06
	Date : June 28, 2018 Reason: Transfer of Shares (Offer for Sale)	(15,30,004)	(4.99)	36,99,182	12.07
	At the end of the year	36,99,182	12.07		
* Equity shares held by Tushar Ramesh Shah jointly with Bina Tushar Shah.					
3	Jayen Ramesh Shah**				
	At the beginning of the year	49,53,630	16.16	49,53,630	16.16
	Date : June 28, 2018 Reason: Transfer of Shares (Offer for Sale)	(15,30,003)	(4.99)	34,23,627	11.17
	At the end of the year	34,23,627	11.17		
**Equity shares held by Jayen Ramesh Shah jointly with Neeta Jayen Shah.					
4	Mukesh Maganlal Shah***				
	At the beginning of the year	25,88,442	8.44	25,88,442	8.44
	Date : June 28, 2018 Reason: Transfer of Shares (Offer for Sale)	(8,24,397)	(2.69)	17,64,045	5.75
	At the end of the year	17,64,045	5.75		
***Equity shares held by Mukesh Maganlal Shah jointly with Jayshree Mukesh Shah.					
5	Bimal Mukesh Shah****				
	At the beginning of the year	28,22,436	9.21	28,22,436	9.21
	Date : June 28, 2018 Reason: Transfer of Shares (Offer for Sale)	(7,05,609)	(2.31)	21,16,827	6.90
	At the end of the year	21,16,827	6.90		
**** Equity shares held by Bimal Mukesh Shah jointly with Mukesh Maganlal Shah.					

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (₹in Lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal amount	5,360.92	-	-	5,360.92
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due for payment	-	-	-	-
Total (i+ii+iii)	5,360.92	-	-	5,360.92
Change in Indebtedness during the financial year				
- Addition	10,808.02	-	-	(3,341.78)
- (Reduction)	-	-	-	-
Net Change	7,466.24	-	-	7,466.24
Indebtedness at the end of the financial year				
i) Principal Amount	12,827.16	-	-	12,827.16
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	12,827.16			12,827.16

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director / Whole-time Directors and /or Manager

(₹in Lakhs)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
		Prakash Kamat	Mukesh Shah	Jayen Shah	Tushar Shah	Bimal Shah	
		WTD	MD	WTD & CEO	WTD & CFO	WTD	
1	Gross Salary						
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	228.00	228.00	228.00	228.00	228.00	1,140.00
	b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission as % of profit	-	-	-	-	-	-
5	Others, specify	-	-	-	-	-	-
	Total (A)	228.00	228.00	228.00	228.00	228.00	1,140.00
	Ceiling as per the Act						2,505.68

B. Remuneration to other directors:

(₹ in Lakhs)

Particulars of Remuneration	Sitting Fees	Commission	Others, please specify	Total Amount
Independent Directors and Non-Executive Directors				
Mahesh Sarda	2.28	-	-	2.28
Prakash Apte	2.73	-	-	2.73
Pratima Umarji	2.05	-	-	2.05
Thiruvengadam Parthasarathi	2.28	-	-	2.28
Kaushik Shah	2.23	-	-	2.23
Total (B)	11.57	-	-	11.57
Total Managerial Remuneration				
Ceiling as per the Act				250.57

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sr. no.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary	Total Amount (in ₹ Lakhs)
1.	Gross Salary	Ms. Pooja Dattatray Gaonkar	13.27
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 Value of perquisites u/s 17(2) Income-Tax Act, 1961		
	b. Value of perquisites u/s 17(2) Income-Tax Act, 1961		
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961		
2.	Stock Option		-
3.	Sweat Equity		-
4.	Commission - as % of profit		-
5.	Others, please specify		-
Total			13.27

Notes:

- Tushar Shah, Whole Time Director is also Chief Financial Officer of the Company and his remuneration has been mentioned above in Point V (A).
- Jayen Shah, Whole Time Director is also Chief Executive Officer of the Company and his remuneration has been mentioned above in Point V (A).

VI. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences for the breach of any sections of Companies Act against the Company or its Directors or other officers in default, if any, during the year.

For and On Behalf of the Board
**Prakash Kamat
Executive Chairman**

Mumbai, May 27, 2019