

ANNEXURE D

FORM NO. MGT - 9

Extract of Annual Return as on the Financial Period Ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i.	CIN	L24119MH2002PLC136003
ii.	Registration Date	May 24, 2002
iii.	Name of the Company	Fine Organic Industries Limited
iv.	Category Sub-Category of the Company	Public Company Limited By Shares, Indian Non Govt Company
v.	Address of the Registered office and contact details	Fine House, Anandji Street, M.G. Road, Ghatkopar East, Mumbai - 400 077 Tel :+91(22) 21025000 Fax: +91 (22) 21028899/21026666
vi.	Whether listed company	Yes
vii.	Name, Address and Contact Details of Registrar and Transfer Agent, if any	KFIN TECHNOLOGIES PRIVATE LIMITED Selenium Tower - B, Plot Number 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032 India Tel: +91 40 6716 2222, 33211000 Email: einward.ris@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	Nature of Membership
1.	Manufacture of Organic And Inorganic Chemical Compounds n.e.c.	20119	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1	Fine Organics (USA), INC.	-	Subsidiary	100%	Sec 2(87)
2	Fine Organics Europe BV	-	Subsidiary	99.46%	Sec 2(87)
3	FineADD Ingredients GmbH	-	Joint Venture	50%	Sec 2(6)
4	Fine Zeelandia Private Limited	U74900MH2014PTC259832	Joint Venture	50%	Sec 2(6)

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IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

i. Category-wise Share Holding

Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (as on April 1, 2019)				No. of Shares held at the end of the year (as on March 31, 2020)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoter & Promoter Group									
1)	Indian									
a)	Individual/ HUF	22872084	-	22872084	74.60	22872084	-	22872084	74.60	-
b)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
c)	Bodies Corp	-	-	-	-	-	-	-	-	-
d)	Banks / FI	-	-	-	-	-	-	-	-	-
e)	Any Other	-	-	-	-	-	-	-	-	-
	Sub-total(A)(1):-	22872084	-	22872084	74.60	22872084	-	22872084	74.60	
2)	Foreign									
a)	NRIs-Individuals	122898	-	122898	0.40	122898	-	122898	0.40	-
b)	Other-Individuals	-	-	-	-	-	-	-	-	-
c)	Bodies Corp.	-	-	-	-	-	-	-	-	-
d)	Banks / FI	-	-	-	-	-	-	-	-	-
e)	Any Other	-	-	-	-	-	-	-	-	-
	Sub-total(A)(2):-	122898	-	122898	0.40	122898	-	122898	0.40	-
	Total Shareholding of Promoter and Promoter Group (A)(1)+(A)(2)	22994982	-	22994982	75.00	22994982	-	22994982	75.00	-
B.	Public / other than Promoter Shareholding									
1.	Institutions									
a)	Mutual Funds /UTI	4399470	-	4399470	14.35	4490892	-	4490892	14.65	0.30
b)	Financial Institutions /Banks	4571	-	4571	0.01	2804	-	2804	0.01	-
c)	Central Government / State Government(s)	-	-	-	-	-	-	-	-	-
d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
e)	Insurance Companies	-	-	-	-	-	-	-	-	-
f)	Foreign Institutional Investors	1693079	-	1693079	5.52	1628676	-	1628676	5.31	(0.21)
g)	Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h)	Others (specify)	460062	-	460062	1.50	360512	-	360512	1.18	(0.32)
i)	Alternate Investment Funds	-	-	-	-	-	-	-	-	-
	Sub-total(B)(1)	6557182	-	6557182	21.39	6482884	-	6482884	21.14	(0.25)
2.	Non Institutions									
a)	Bodies Corporate (i) Indian (ii) Overseas	368682	-	368682	1.20	133707	-	133707	0.44	(0.76)

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Sr. No.	Category of Shareholders	No. of Shares held at the beginning of the year (as on April 1, 2019)				No. of Shares held at the end of the year (as on March 31, 2020)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
b)	Individuals (Non Promoter)									
	(i) Individual shareholders holding nominal share capital up to ₹ 1 lakh	714127	19	714146	2.33	738747	19	738766	2.41	0.08
	(ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	-	-	-	-	237974	-	237974	0.78	0.78
c)	Others(Specify)									
	Clearing Members	2079	-	2079	0.01	3402	-	3402	0.01	-
	NBFCs Registered with RBI	2000	-	2000	0.01	2427	-	2427	0.01	-
	TRUSTS	50	-	50	0.00	14351	-	14351	0.05	0.05
	Non Resident Indians	11907	-	11907	0.04	23382	-	23382	0.08	0.04
	NRI Non-Repatriation	8948	-	8948	0.03	12983	-	12983	0.04	0.01
	Qualified Institutional Buyer	-	-	-	-	15118	-	15118	0.05	0.05
	Sub-total(B)(2)	1107793	19	1107812	3.61	1182091	19	1182110	3.86	0.25
	Total Public Shareholding (B)=(B)(1)+ (B)(2)	7664975	19	7664994	25.00	7664975	19	7664994	25.00	-
C	Shares held by Custodian for GDR & ADRs	-	-	-	-	-	-	-	-	-
	Grand Total (A+B+C)	30659957	19	30659976	100	30659957	19	30659976	100	-

ii. Shareholding of Promoters/ Promoters Group

Sr. No.	Shareholder's Name	Category	Shareholding at the beginning of the year (as on April 1, 2019)			Shareholding at the end of the year (as on March 31, 2020)			% change in share holding during the year
			No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Prakash Kamat	Promoter	4452835	14.52	-	4452835	14.52	-	-
2.	Jyotsna Shah	Promoter	4325886	14.11	-	4325886	14.11	-	-
3.	Tushar Shah Jointly With Bina Shah	Promoter	3699182	12.07	-	3699182	12.07	-	-
4.	Jayen Shah Jointly With Neeta Shah	Promoter	3423627	11.17	-	3423627	11.17	-	-
5.	Bimal Shah Jointly With Mukesh Shah	Promoter	2116827	6.90	-	2116827	6.90	-	-
6.	Mukesh Shah Jointly With Jayshree Shah	Promoter	1764045	5.75	-	1764045	5.75	-	-

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Sr. No.	Shareholder's Name	Category	Shareholding at the beginning of the year (as on April 1, 2019)			Shareholding at the end of the year (as on March 31, 2020)			% change in share holding during the year
			No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
7.	Neeta Shah Jointly With Jayen Shah	Promoter Group	659892	2.15	-	659892	2.15	-	-
8.	Bina Shah Jointly With Tushar Shah	Promoter Group	574380	1.87	-	574380	1.87	-	-
9.	Jayshree Shah Jointly With Mukesh Shah	Promoter Group	568572	1.85	-	568572	1.85	-	-
10.	Jayen Ramesh Shah (Karta of R M Shah - HUF)	Promoter Group	309042	1.01	-	309042	1.01	-	-
11.	Jayen Ramesh Shah (Karta of Jayen R Shah - HUF)	Promoter Group	306978	1.00	-	306978	1.00	-	-
12.	Mukesh Maganlal Shah (Karta of M M Shah - HUF)	Promoter Group	140574	0.46	-	140574	0.46	-	-
13.	P D Kamat (Karta of P D Kamat - HUF)	Promoter Group	137178	0.45	-	137178	0.45	-	-
14.	Shaili Doshi	Promoter Group	122898	0.40	-	122898	0.40	-	-
15.	Rhea Shah Jointly With Tushar Shah	Promoter Group	106614	0.35	-	106614	0.35	-	-
16.	Esha Shah	Promoter Group	106620	0.35	-	106620	0.35	-	-
17.	Manali Shah Jointly With Jayen Shah	Promoter Group	76614	0.25	-	76614	0.25	-	-
18.	Tushar R Shah (Karta of Tushar R Shah - HUF)	Promoter Group	103218	0.34	-	103218	0.34	-	-
	Total		22994982	75.00	-	22994982	75.00	-	-

iii. Change in Promoters' Shareholding: No Change

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (as on April 1, 2019)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding		Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of shares	% of total shares of the company			No. of shares	No. of shares	% of total shares of the company	
	NA	NA	NA	NA	NA	NA	NA	NA	NA

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iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters, and Holders of GDR and ADR)

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (as on April 1, 2019)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	SBI LONG TERM ADVANTAGE FUND - SERIES V	1778264	5.80	26/04/2019	Sale	-2000	1776264	5.79
				10/05/2019	Purchase	10000	1786264	5.83
				24/05/2019	Purchase	20000	1806264	5.89
				24/05/2019	Sale	-19700	1786564	5.83
				05/07/2019	Sale	-2300	1784264	5.82
				26/07/2019	Purchase	7136	1791400	5.84
				02/08/2019	Purchase	6836	1798236	5.87
				02/08/2019	Sale	-700	1797536	5.86
				09/08/2019	Purchase	2028	1799564	5.87
				16/08/2019	Sale	-2000	1797564	5.86
				11/10/2019	Sale	-42001	1755563	5.73
				18/10/2019	Sale	-3000	1752563	5.72
				20/12/2019	Sale	-28000	1724563	5.62
				31/01/2020	Sale	-475	1724088	5.62
				27/03/2020	Sale	-2625	1721463	5.61
		31/03/2020			1721463	5.61		
2	IDFC MULTI CAP FUND	1279316	4.17	05/04/2019	Sale	-10657	1268659	4.14
				12/04/2019	Sale	-6025	1262634	4.12
				26/04/2019	Sale	-1537	1261097	4.11
				03/05/2019	Sale	-4387	1256710	4.10
				10/05/2019	Sale	-4533	1252177	4.08
				24/05/2019	Sale	-539	1251638	4.08
				31/05/2019	Sale	-1694	1249944	4.08
				07/06/2019	Sale	-701	1249243	4.07
				19/07/2019	Sale	-929	1248314	4.07
				06/09/2019	Sale	-73832	1174482	3.83
				13/09/2019	Sale	-1990	1172492	3.82
				20/09/2019	Sale	-1382	1171110	3.82
				27/09/2019	Sale	-4647	1166463	3.80
				18/10/2019	Sale	-11867	1154596	3.77
				25/10/2019	Sale	-129	1154467	3.77
				20/12/2019	Sale	-104994	1049473	3.42
				10/01/2020	Sale	-10188	1039285	3.39
				17/01/2020	Sale	-6484	1032801	3.37
				24/01/2020	Sale	-1614	1031187	3.36
				07/02/2020	Sale	-6729	1024458	3.34
		14/02/2020	Sale	-7812	1016646	3.32		
		06/03/2020	Sale	-3328	1013318	3.31		
		13/03/2020	Purchase	2880	1016198	3.31		
		20/03/2020	Purchase	19755	1035953	3.38		
		27/03/2020	Purchase	448	1036401	3.38		
		31/03/2020			1036401	3.38		

ANNEXURE D (Contd.)

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (as on April 1, 2019)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of shares	% of total shares of the company			No. of shares	No. of shares	% of total shares of the company
3	RELIANCE CAPITAL TRUSTEE CO. LTD-A/C RELIANCE SMALL	720744	2.35	07/06/2019	Sale	-5631	715113	2.33
				14/06/2019	Sale	-6532	708581	2.31
				28/06/2019	Purchase	15000	723581	2.36
				19/07/2019	Purchase	493	724074	2.36
				25/10/2019	Sale	-7257	716817	2.34
				31/03/2020			716817	2.34
4	GOLDMAN SACHS INDIA LIMITED	604594	1.97	30/08/2019	Sale	-79533	525061	1.71
				13/12/2019	Sale	-5115	519946	1.70
				20/12/2019	Sale	-1215	518731	1.69
				28/02/2020	Sale	-11294	507437	1.66
				06/03/2020	Sale	-4142	503295	1.64
				13/03/2020	Sale	-5843	497452	1.62
				20/03/2020	Sale	-12011	485441	1.58
				27/03/2020	Sale	-3163	482278	1.57
				31/03/2020			482278	1.57
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND	96242	0.31	05/04/2019	Purchase	571	96813	0.32
				19/04/2019	Purchase	2601	99414	0.32
				26/04/2019	Purchase	2664	102078	0.33
				03/05/2019	Purchase	725	102803	0.34
				17/05/2019	Purchase	1312	104115	0.34
				24/05/2019	Purchase	147	104262	0.34
				31/05/2019	Purchase	2553	106815	0.35
				26/07/2019	Purchase	1344	108159	0.35
				09/08/2019	Purchase	1978	110137	0.36
				16/08/2019	Purchase	20194	130331	0.43
				23/08/2019	Purchase	43679	174010	0.57
				30/08/2019	Purchase	84992	259002	0.84
				06/09/2019	Purchase	25046	284048	0.93
				13/09/2019	Purchase	202	284250	0.93
				20/09/2019	Purchase	10459	294709	0.96
				27/09/2019	Purchase	18247	312956	1.02
				22/11/2019	Purchase	1006	313962	1.02
				06/12/2019	Purchase	3320	317282	1.03
				13/12/2019	Purchase	19763	337045	1.10
				31/12/2019	Purchase	6935	343980	1.12
		17/01/2020	Purchase	6776	350756	1.14		
		24/01/2020	Purchase	3530	354286	1.16		
		06/03/2020	Purchase	1873	356159	1.16		
		13/03/2020	Purchase	1627	357786	1.17		
		20/03/2020	Purchase	22940	380726	1.24		
		27/03/2020	Purchase	22127	402853	1.31		
		31/03/2020			402853	1.31		

ANNEXURE D (Contd.)

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (as on April 1, 2019)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding		Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of shares	% of total shares of the company			No. of shares	No. of shares	% of total shares of the company	
6	EDELWEISS MULTI STRATEGY INVESTMENT TRUST	309936	1.01	20/09/2019	Sale	-298	309638	1.01	
				27/09/2019	Sale	-7000	302638	0.99	
				01/11/2019	Sale	-3408	299230	0.98	
				29/11/2019	Sale	-3511	295719	0.96	
				06/12/2019	Sale	-9912	285807	0.93	
				13/12/2019	Sale	-6920	278887	0.91	
				20/12/2019	Sale	-399	278488	0.91	
				24/01/2020	Sale	-4680	273808	0.89	
				14/02/2020	Sale	-63094	210714	0.69	
				21/02/2020	Sale	-2306	208408	0.68	
				31/03/2020			208408	0.68	
7	MONDRIAN EMERGING MARKETS SMALL CAP EQUITY FUND, L. P	276047	0.90	05/04/2019	Purchase	19896	295943	0.97	
				07/06/2019	Sale	-3300	292643	0.95	
				14/06/2019	Sale	-23420	269223	0.88	
				21/06/2019	Sale	-11463	257760	0.84	
				28/06/2019	Sale	-19015	238745	0.78	
				05/07/2019	Sale	-28170	210575	0.69	
				27/09/2019	Sale	-25455	185120	0.60	
				29/11/2019	Sale	-8000	177120	0.58	
				06/12/2019	Sale	-7000	170120	0.55	
				31/01/2020	Sale	-27011	143109	0.47	
				31/03/2020			143109	0.47	
8	PRINCIPLAL TRUSTEE CO. PVT LTD A/C PRINCIPAL MUTUAL FUND	261468	0.85	28/06/2019	Purchase	900	262368	0.86	
				05/07/2019	Purchase	17399	279767	0.91	
				12/07/2019	Purchase	601	280368	0.91	
				02/08/2019	Purchase	1800	282168	0.92	
				13/09/2019	Sale	-3000	279168	0.91	
				27/09/2019	Purchase	908	280076	0.91	
				15/11/2019	Sale	-2964	277112	0.90	
				29/11/2019	Sale	-99	277013	0.90	
				06/12/2019	Sale	-5000	272013	0.89	
				27/12/2019	Sale	-20270	251743	0.82	
				31/12/2019	Sale	-5168	246575	0.80	
				24/01/2020	Sale	-23019	223556	0.73	
				31/01/2020	Sale	-18096	205460	0.67	
				07/02/2020	Sale	-15404	190056	0.62	
9	ONTARIO PENSION BOARD - MONDRIAN INVESTMENT PARTNERS LIMITED	201366	0.66	19/07/2019	Purchase	4162	205528	0.67	
				26/07/2019	Purchase	28025	233553	0.76	
				21/02/2020	Sale	-29873	203680	0.66	
				31/03/2020			203680	0.66	

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Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year (as on April 1, 2019)		Date DD/MM/YYYY	Reason	Increase / Decrease in Shareholding	Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of shares	% of total shares of the company			No. of shares	No. of shares	% of total shares of the company
10	AL MEHWAR COMMERCIAL INVESTMENTS LLC - (NOOSA)	201084	0.66	14/06/2019	Sale	-6930	194154	0.63
				21/06/2019	Sale	-3125	191029	0.62
				28/06/2019	Sale	-30038	160991	0.53
				05/07/2019	Sale	-251	160740	0.52
				19/07/2019	Sale	-2694	158046	0.52
				26/07/2019	Sale	-3613	154433	0.50
				16/08/2019	Sale	-21163	133270	0.43
				23/08/2019	Sale	-8870	124400	0.41
				06/09/2019	Sale	-7100	117300	0.38
				13/09/2019	Purchase	7600	124900	0.41
		31/03/2020				124900	0.41	
11	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY P	9760	0.03	28/06/2019	Purchase	12979	22739	0.07
				05/07/2019	Purchase	100000	122739	0.40
				12/07/2019	Purchase	3545	126284	0.41
				06/09/2019	Purchase	50000	176284	0.57
				27/09/2019	Purchase	13007	189291	0.62
		31/03/2020				189291	0.62	
12	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	188795	0.62	17/05/2019	Sale	-284	188511	0.61
				31/05/2019	Sale	-17880	170631	0.56
				07/06/2019	Sale	-16560	154071	0.50
				27/09/2019	Sale	-2968	151103	0.49
				30/09/2019	Sale	-6472	144631	0.47
				04/10/2019	Sale	-12163	132468	0.43
				11/10/2019	Sale	-87	132381	0.43
				18/10/2019	Sale	-3430	128951	0.42
				25/10/2019	Sale	-6751	122200	0.40
				15/11/2019	Sale	-19654	102546	0.33
				22/11/2019	Sale	-1028	101518	0.33
				29/11/2019	Sale	-1500	100018	0.33
				31/12/2019	Sale	-14040	85978	0.28
				03/01/2020	Sale	-39187	46791	0.15
		10/01/2020	Sale	-46791	0	0.00		
		31/03/2020				0	0.00	

* Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

ANNEXURE D (Contd.)

v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2019)		Cumulative Shareholding during the year (as on March 31, 2020)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Prakash Kamat				
	At the beginning of the year	4452835	14.52	4452835	14.52
	At the End of the year	4452835	14.52		
2	Tushar Shah*				
	At the beginning of the year	3699182	12.07	3699182	12.07
	At the End of the year	3699182	12.07		
	*Equity shares held by Tushar Shah jointly with Bina Shah.				
3	Jayen Shah**				
	At the beginning of the year	3423627	11.17	3423627	11.17
	At the End of the year	3423627	11.17		
	**Equity shares held by Jayen Shah jointly with Neeta Shah.				
4	Mukesh Shah***				
	At the beginning of the year	1764045	5.75	1764045	5.75
	At the End of the year	1764045	5.75		
	***Equity shares held by Mukesh Shah jointly with Jayshree Shah.				
5	Bimal Shah****				
	At the beginning of the year	2116827	6.90	2116827	6.90
	At the End of the year	2116827	6.90		
	****Equity shares held by Bimal Shah jointly with Mukesh Shah.				

V. INDEBTEDNESS

(₹ in lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	12,827.16	-	-	12,827.16
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due for payment	-	-	-	-
Total(i+ii+iii)	12,827.16	-	-	12,827.16
Change in Indebtedness during the financial year				
- Addition	2,165.78	-	-	2,165.78
- (Reduction)	(2,521.01)	-	-	(2,521.01)
Net Change	(355.23)	-	-	(355.23)
Indebtedness at the end of the financial year				
i) Principal Amount	12,471.93	-	-	12,471.93
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	12,471.93	-	-	12,471.93

ANNEXURE D (Contd.)

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director / Whole-time Directors and /or Manager

(₹ in lakhs)

Particulars of Remuneration	Name of MD/WTD/Manager					Total Amount
	Prakash Kamat	Mukesh Shah	Jayen Shah	Tushar Shah	Bimal Shah	
	WTD	MD	WTD & CEO	WTD & CFO	WTD	
1. Gross Salary						
a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	264.00	264.00	264.00	264.00	264.00	1,320.00
b) Value of perquisites u/s 17(2) of Income Tax Act, 1961	-	-	-	-	-	-
c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-	-	-
2. Stock Option	-	-	-	-	-	-
3. Sweat Equity	-	-	-	-	-	-
4. Commission as % of profit	-	-	-	-	-	-
5. others, specify	-	-	-	-	-	-
Total (A)	264.00	264.00	264.00	264.00	264.00	1,320.00
Ceiling as per the Companies Act	₹ 2,312.90 lakhs (being 10% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)					

B. Remuneration to other directors:

(₹ in lakhs)

Particulars of Remuneration	Sitting Fees	Commission	Others, please specify	Total Amount
Independent Directors and Non-Executive Directors				
Mahesh Sarda	2.40	-	-	2.40
Prakash Apte	2.95	-	-	2.95
Pratima Umarji	1.90	-	-	1.90
Thiruvengadam Parthasarathi	1.80	-	-	1.80
Kaushik Shah	2.30	-	-	2.30
Total (B)	11.35	-	-	11.35
Ceiling as per the Companies Act	₹ 231.29 lakhs being 1% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)			
Total Managerial Remuneration	(A) + (B)			
Overall ceiling as per the Companies Act	₹ 2,544.19 lakhs (being 11% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)			

ANNEXURE D (Contd.)

C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD

(₹ in lakhs)

Particulars of Remuneration	Key Managerial Personnel	
	Company Secretary	Total Amount
Gross Salary	Ms. Pooja Lohor	
a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		13.27
b. Value of perquisites u/s 17(2) Income-Tax Act, 1961		-
c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961		-
Stock Option		-
Sweat Equity		-
Commission - as % of profit		-
Others, please specify		-
Total		13.27

Notes:

1. Tushar Shah, Whole Time Director is also Chief Financial Officer of the Company and his remuneration has been mentioned above in Point VI (A).
2. Jayen Shah, Whole Time Director is also Chief Executive Officer of the Company and his remuneration has been mentioned above in Point VI (A).

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of Board of Directors

Mumbai, June 27, 2020

Prakash Kamat
Executive Chairman