

Fine Organic Industries Limited**Regd. Office**

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Date: June 18, 2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code: 541557	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 Symbol: FINEORG
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Intimation of Investment by way of acquisition of shares in Joint Venture Company

Dear Sir / Madam,

In continuation of our letter dated May 6, 2021, intimating about the execution of the Joint Venture Agreement, we now wish to inform you that pursuant to the said JV Agreement, the Company has made an investment by way of acquisition of 22,500 Ordinary shares at a par value of THB 100 per share in the new Joint Venture Company (JVC).

The details as required under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure 'A' to this letter.

Thanking you,

Sincerely,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer

Annexure A

Acquisition (including agreement to acquire)

Name of the target entity, details in brief such as size, turnover etc	"Fine Organic Industries (Thailand) Co., Ltd." Date of Incorporation:- May 31, 2021 Authorised Capital of the Company:- THB 5,000,000 Paid up Share Capital:- THB 5,000,000 Turnover: Nil (Yet to commence business operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The initial subscription does not fall within the purview of Related Party Transaction(s).
Industry to which the entity being acquired belongs	Manufacturing Industry- Speciality Chemical
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	New Joint Venture Company incorporated in Thailand for the purpose of carrying on the business of manufacturing of Speciality Chemical products and supplying, exporting and distribution of such products.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription of Ordinary shares in the New Joint Venture Company is by way of Cash Consideration
Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 22,500 Ordinary shares at a par value of THB 100 per share.
Percentage of shareholding / control acquired and / or number of shares acquired;	45%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	New Joint Venture Company incorporated on May 31, 2021. History/Turnover: Not Applicable Country: Thailand