

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : U24119MH2002PLC136003
Tel : + 91 (22) 2102 5000
Fax : + 91 (22) 2102 8899 / 2102 6666
Email : info@fineorganics.com
Web : www.fineorganics.com



Date: 24/06/2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2019 pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019

Kindly acknowledge the receipt of the same and oblige.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', is written over a circular purple stamp.

Pooja Gaonkar

Company Secretary and Compliance Officer



Encl: as above

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Fine Organic Industries Limited (Formerly known as 'Fine Organic Industries Private Limited')**Related Party Transactions Disclosure:**

The Disclosure pertaining to the related parties as required by Indian Accounting Standard 24 issued by Ministry of Corporate Affairs (MCA), as applicable, are indicated below:

(a) List of Related Parties and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
	Key Management Personnel (KMP)	
1	Mukesh Maganlal Shah	Managing Director
2	Prakash Damodar Kamat	Chairman
3	Jayen Ramesh Shah	Executive Director & CEO
4	Tushar Ramesh Shah	Executive Director & CFO
5	Bimal Mukesh Shah	Director
6	Parthasarathi Thiruvengadam	Independent Director (w.e.f. 13/11/2017)
7	Mahesh Pansukhlal Sarda	Independent Director (w.e.f. 13/11/2017)
8	Kaushik Dwarkadas Shah	Independent Director (w.e.f. 24/01/2018)
9	Prakash Krishnaji Apte	Independent Director (w.e.f. 13/11/2017)
10	Pratima Madhukar Umarji	Independent Director (w.e.f. 13/11/2017)
11	Sundareshan Sthanunathan	Independent Director (up to 29/12/2017)
12	Pooja Gaonkar	Company Secretary & Compliance Officer
13	Jyotsna Ramesh Shah	} Relative of KMP
14	Jayshree Mukesh Shah	
15	Neeta Jayen Shah	
16	Bina Tushar Shah	
17	Esha Tushar Shah	
18	Rhea Tushar Shah	
19	Akruti Bimal Shah	
20	Ramesh M. Shah - HUF	
21	Prakash D. Kamat - HUF	
22	Mukesh M. Shah - HUF	
23	Jayen R. Shah - HUF	
24	Tushar R. Shah - HUF	
25	Manali Jinesh Bhayani	
26	Shaili Nirav Doshi	
27	Smoothex Chemicals Private Limited	} Significant influence by KMP
28	Olefine Organics	
29	Oleofine Organics SDN. BHD.	
30	Oleofine Organics (Thailand) Co. Limited	
31	Fine Organic Industries	
32	Shri. R. M. Shah Foundation	
33	Fine Zeelandia Private Limited	} Jointly Controlled Entities
34	FineAdd Ingredients GmbH	



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Sr No.	Particulars	OCT-18 TO MAR-19
1	Director's Remuneration	
	Prakash Damodar Kamat	11,400,000
	Mukesh Maganlal Shah	11,400,000
	Jayen Ramesh Shah	11,400,000
	Tushar Ramesh Shah	11,400,000
	Bimal Mukesh Shah	11,400,000
2	Director's Sitting Fees	
	Parthasarathi Thiruvengadam	135,000
	Mahesh P Sarda	135,000
	Kaushik D Shah	157,500
	Prakash K Apte	165,000
	Pratima M Umarji	120,000
3	Sale of Goods	
	Oleofine Organics Sdn.Bhd.	20,780,121
	Oleofine Organics (Thailand) Co.Ltd.	25,041,513
	Fine Zeelandia Private Limited	71,337,292
4	Sale of Licence	
	Fine Zeelandia Private Limited	5,998,286
5	Sale of Components / Assets	
	Oleofine Organics Sdn.Bhd.	344,119
6	Dividend Paid / Declared	
	Mukesh Maganlal Shah	12,348,315
	Rhea Tushar Shah	746,298
	Neeta Jayen Shah	4,619,244
	Jyotsna Ramesh Shah	30,281,202
	Bina Tushar Shah	4,020,660
	Shaili Nirav Doshi	860,286
	Mukesh M. Shah HUF	984,018
	Jayshree Mukesh Shah	3,980,004
	Bimal Mukesh Shah	14,817,789



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Sr No.	Particulars	OCT-18 TO MAR-19
	Prakash D. Kamath HUF	960,246
	Manali Jinesh Bhayani	536,298
	Jayen R. Shah HUF	2,148,846
	Tushar Ramesh Shah	25,894,274
	Prakash Damodar Kamath	31,169,845
	Esha Tushar Shah	746,340
	Tushar R. Shah HUF	722,526
	Ramesh M. Shah HUF	2,163,294
	Jayen Ramesh Shah	23,965,389
7	Salary to Relatives	
	Manali Jinesh Bhayani	1,426,929
8	Export Commission	
	Oleofine Organics Sdn Bhd	261,300
9	Rent Expenses	
	Fine Organic Industries	4,325,438
	Olefine Organics	1,074,832
10	Rent (Office Usage Charges)	
	Jayshree Mukesh Shah	420,000
	Jyotsna Ramesh Shah	420,000
	Prakash Damodar Kamat	420,000
	Bina Tushar Shah	420,000
11	Reimbursement of Expenses From Related Parties	
	Oleofine Organics (Thailand) Co.Ltd.	26,274
	Fine Zeelandia Private Limited	13,141
	Mukesh Maganlal Shah	4,225,928
	Prakash Damodar Kamat	4,225,928
	Jayen Ramesh Shah	4,228,628
	Tushar Ramesh Shah	4,293,828
	Jyotsna Ramesh Shah	4,225,928
12	Reimbursement of Expenses To Related Parties	
	Manali J Bhayani	6,744
	Parthasarathi Thiruvengadam	7,400
	Bimal Mukesh Shah	2,000
13	Investments in equity instruments	
	Fine Zeelandia Private Limited	19,000,000



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Sr No.	Particulars	OCT-18 TO MAR-19
14	Interest Income on Advances / Security deposit	
	Fine Organic Industries	77,438
	Olefine Organics	12,832

* Includes Foreign Exchange fluctuation Gain / (Loss) on Transaction during the year and Closing Balance revaluation.

(c) Disclosure of Compensation paid to Key Managerial Person

	Particulars	Pooja Gaonkar
A	<u>For Accounting Year 2018-19</u>	
	- Short Term Employees Benefits (including salary)	526,106
	- Post Employees Benefits	543,156

There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2018: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

