

Fine Organic Industries Limited

Regd. Office

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Date: June 15, 2021

To BSE Limited PhirozeJeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 00 1	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza BandraKurla Complex, Bandra (East) Mumbai - 400 051
Security Code: 541557	Symbol: FINEORG

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021 pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2021.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer
Membership No: A28397



Encl: as stated

Fine Organic Industries Limited

Disclosures of Related Party Transactions on a Consolidated Basis:

The Disclosure pertaining to the related parties as required by Indian Accounting Standard 24 issued by Ministry of Corporate Affairs (MCA), as applicable, are indicated below:

List of Related Parties and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
	Key Management Personnel (KMP)	
1	Mukesh Maganlal Shah	Managing Director
2	Prakash Damodar Kamat	Chairman
3	Jayen Ramesh Shah	Executive Director & CEO
4	Tushar Ramesh Shah	Executive Director & CFO
5	Bimal Mukesh Shah	Executive Director
6	Parthasarathi Thiruvengadam	Independent Director
7	Mahesh Pansukhlal Sarada	Independent Director
8	Kaushik Dwarkadas Shah	Independent Director
9	Prakash Krishnaji Apte	Independent Director
10	Pratima Madhukar Umarji	Independent Director
11	Jyotsna Ramesh Shah	} Relative of KMP
12	Jayshree Mukesh Shah	
13	Neeta Jayen Shah	
14	Bina Tushar Shah	
15	Esha Tushar Shah	
16	Rhea Tushar Shah	
17	Ramesh M. Shah - HUF	
18	Prakash D. Kamat - HUF	
19	Mukesh M. Shah - HUF	
20	Jayen R. Shah - HUF	
21	Tushar R. Shah - HUF	
22	Manali Jayen Shah	
23	Shaili Nirav Doshi	
24	Smoothex Chemicals Private Limited	} Significant influence by KMP
25	Fine Organics	
26	Olefine Organics	
27	Oleofine Organics SDN. BHD.	
28	Oleofine Organics (Thailand) Co. Limited (upto 14th October, 2020)	
29	Fine Organic Industries	
30	Fine Zeelandia Private Limited	} Jointly Controlled Entities
31	FineAdd Ingredients GmbH	

Fine Organic Industries Limited

Disclosures of Related Party Transactions on Consolidated Basis:

Transactions (in aggregate) with Related Parties during the period and their closing balances at the period end
(All amounts in INR, unless otherwise stated)

Sr. No.	Particulars	Transactions during the period	Closing Balance
		October 2020 to March 2021	As at March 31, 2021
1	Director's Remuneration		
	Prakash Damodar Kamat	1,56,00,000	-
	Mukesh Maganlal Shah	1,56,00,000	-
	Jayen Ramesh Shah	1,56,00,000	-
	Tushar Ramesh Shah	1,56,00,000	-
	Bimal Mukesh Shah	1,56,00,000	-
	Parthasarathi Thiruvengadam	5,00,000	5,00,000
	Mahesh Pansukhlal Sarda	5,00,000	5,00,000
	Kaushik Dwarkadas Shah	5,00,000	5,00,000
	Prakash Krishnaji Apte	5,00,000	5,00,000
	Pratima Madhukar Umarji	5,00,000	5,00,000
2	Director's Sitting Fees		
	Parthasarathi Thiruvengadam	3,45,000	-
	Mahesh Pansukhlal Sarda	3,20,000	-
	Kaushik Dwarkadas Shah	3,55,000	-
	Prakash Krishnaji Apte	3,80,000	-
	Pratima Madhukar Umarji	2,80,000	-
3	Sale of Goods		
	Oleofine Organics SDN BHD	2,88,15,803	51,06,013
	Oleofine Organics (Thailand) Co.Ltd.	35,05,029	-
	Fine Zeelandia Private Limited	8,17,74,514	-
4	Sale of Licence		
	Fine Zeelandia Private Limited	30,03,089	-
5	Sale of Components / Assets		
	Oleofine Organics SDN BHD	9,91,781	9,44,405
6	Purchase of Goods		
	Oleofine Organics SDN BHD	7,66,530	-

Fine Organic Industries Limited
Disclosures of Related Party Transactions on Consolidated Basis:

Transactions (in aggregate) with Related Parties during the period and their closing balances at the period end

(All amounts in INR, unless otherwise stated)

Sr. No.	Particulars	Transactions during the period	Closing Balance
		October 2020 to March 2021	As at March 31, 2021
7	Dividend paid/Proposed		
	Prakash Damodar Kamat	1,33,58,505	-
	Jyotsna Ramesh Shah	1,29,77,658	-
	Tushar Ramesh Shah	1,10,97,546	-
	Jayen Ramesh Shah	1,02,70,881	-
	Bimal Mukesh Shah	63,50,481	-
	Mukesh Maganlal Shah	52,92,135	-
	Neeta Jayen Shah	19,79,676	-
	Bina Tushar Shah	17,23,140	-
	Jayshree Mukesh Shah	17,05,716	-
	Ramesh M. Shah HUF	9,27,126	-
	Jayen R. Shah HUF	9,20,934	-
	Mukesh M. Shah HUF	4,21,722	-
	Prakash D. Kamat HUF	4,11,534	-
	Shaili Nirav Doshi	3,68,694	-
	Rhea Tushar Shah	3,19,842	-
	Esha Tushar Shah	3,19,860	-
	Manali Jayen Shah	2,29,842	-
	Tushar R. Shah HUF	3,09,654	-
8	Salary to Relatives		
	Manali Jayen Shah	15,88,468	-
9	Export Commission		
	Oleofine Organics SDN BHD	5,39,416	1,11,195
10	Security Deposit - Rent		
	Fine Organic Industries	-	14,45,859
	Oleofine Organics	-	2,13,866
11	Rent Expenses		
	Fine Organics	3,37,500	-
	Fine Organic Industries	67,24,152	-
	Oleofine Organics	32,09,976	-
	Smoothex Chemicals Pvt Ltd	3,37,500	-
	Prakash Damodar Kamat	4,20,000	-
	Jyotsna Ramesh Shah	18,35,316	-
	Jayshree Mukesh Shah	4,20,000	-
	Bina Tushar Shah	4,20,000	-
12	Reimbursement of Expenses		
	Jayen Ramesh Shah	1,440	-
13	Interest Income on Security deposit (*)		
	Fine Organic Industries	67,106	1,43,649
	Oleofine Organics	15,954	31,643

* Includes Ind AS adjustments

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2020: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.