

Fine Organic Industries Limited

Regd. Office

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Ghatkopar East, Mumbai 400 077, India.

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Date: June 10, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
Security Code: 541557	Symbol: FINEORG

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended on March 31, 2022.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

For Fine Organic Industries Limited



Pooja Lohor
Company Secretary and Compliance Officer

Encl: as stated

Fine Organic Industries Limited
Disclosure of Related Party Transaction for the half year ended March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In lakhs) Note 1	Value of transaction during the reporting period (Rs. In lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1.	Fine Organic Industries Limited		Oleofine Organics Sdn. Bhd.		Other related party	Sales of goods and services	1,102.00	470.19	106.48	61.02							
2.	Fine Organic Industries Limited		Fine Zeelandia Private limited		Joint ventures where entity is venture	Sale of goods and services	2,838.00	882.88	218.33	0.00							
3.	Fine Organic Industries Limited		Olefine Organics		Promoters Group	Receiving of services	66.50	33.16	0.00	0.00							
4.	Fine Organic Industries Limited		Olefine Organics		Promoters Group	Interest income	Not Applicable	0.13*	0.00	0.00							
5.	Fine Organic Industries Limited		Fine Organic Industries		Promoters Group	Purchase of fixed assets	0.12	0.12	0.00	0.00							
6.	Fine Organic Industries Limited		Fine Organic Industries		Promoters Group	Receiving of services	149.00	74.32	0.00	0.00							

Fine Organic Industries Limited
Disclosure of Related Party Transaction for the half year ended March 31, 2022

7.	Fine Organic Industries Limited	Fine Organic Industries	Promoters Group	Interest income	Not Applicable	0.74*	0.00	0.00								
8.	Fine Organic Industries Limited	Smoothex Chemicals Private Limited	Promoters Group	Receiving of services	5.40	2.25	0.00	0.00								
9.	Fine Organic Industries Limited	Fine Organics	Promoters Group	Receiving of services	5.40	2.25	0.00	0.00								
10.	Fine Organic Industries Limited	Jayshree Mukesh Shah	Promoters Group	Receiving of services	8.40	4.20	0.63	0.00								
11.	Fine Organic Industries Limited	Jyotsna Ramesh Shah	Promoters	Receiving of services	42.00	18.36	0.63	0.00								
12.	Fine Organic Industries Limited	Bina Tushar Shah	Promoters Group	Receiving of services	8.40	4.20	0.00	0.00								
13.	Fine Organic Industries Limited	Prakash Damodar Kamat	Promoters	Receiving of services	8.40	4.20	0.00	0.00								
14.	Fine Organic Industries Limited	Prakash Damodar Kamat	Promoters	Short term employee benefits	As per the terms of appointment and as approved by the NRC / Board.	200.00	15.46	46.00								

Fine Organic Industries Limited
Disclosure of Related Party Transaction for the half year ended March 31, 2022

15.	Fine Organic Industries Limited		Mukesh Maganlal Shah	Promoters	Short term employee benefits	As per the terms of appointment and as approved by the NRC / Board.	200.00	15.44	30.50								
16.	Fine Organic Industries Limited		Jayen Ramesh Shah	Promoters	Short term employee benefits	As per the terms of appointment and as approved by the NRC / Board.	200.00	0.00	30.50								
17.	Fine Organic Industries Limited		Tushar Ramesh Shah	Promoters	Short term employee benefits	As per the terms of appointment and as approved by the NRC / Board.	200.00	15.42	30.50								
18.	Fine Organic Industries Limited		Tushar Ramesh Shah	Promoters	Others	Not Applicable	0.84	0.00	0.00								
19.	Fine Organic Industries Limited		Bimal Mukesh Shah	Promoters	Short term employee benefits	As per the terms of appointment and as approved by the NRC / Board.	200.00	15.44	30.50								
20.	Fine Organic Industries Limited		Bimal Mukesh Shah	Promoters	Others	Not Applicable	0.63	0.00	0.00								
21.	Fine Organic Industries Limited		Parthsarathi Thiruvengadam	Other related party	Others	19.50	19.50	0.00	13.64								
22.	Fine Organic Industries Limited		Mahesh Pansukhal Sarda	Other related party	Others	19.20	19.20	0.00	13.64								

Fine Organic Industries Limited
Disclosure of Related Party Transaction for the half year ended March 31, 2022

23.	Fine Organic Industries Limited		Kaushik Dwarkadas Shah	Other related party	Others	19.95	19.95	0.00	13.50								
24.	Fine Organic Industries Limited		Prakash Krishnaji Apte	Other related party	Others	20.25	20.25	0.00	13.50								
25.	Fine Organic Industries Limited		Pratima Madhukar Umarji	Other related party	Others	18.75	18.75	0.00	13.64								
26.	Fine Organic Industries Limited		Manali Vishal Doshi	Promoters Group	Short term employee benefits	32.50	17.50	0.00	0.00								
27.	Fine Organic Industries Limited		Rhea Tushar Shah	Promoters Group	Short term employee benefits	7.50	0.58	0.00	0.00								
28.	Fine Organic Industries Limited		Fine Organics (USA) Inc.	Subsidiaries	Sale of goods and services	15,000.00	7,487.87	1,292.32	4,744.22								
29.	Fine Organic Industries Limited		Fine Organics (USA) Inc.	Subsidiaries	Interest income	Not Applicable	8.58*	0.00	0.00								
30.	Fine Organic Industries Limited		Fine Organics Europe BV	Subsidiaries	Sale of goods and services	10,200.00	3,600.73	2,325.11	2,487.07								
31.	Fine Organic Industries Limited		Tushar Ramesh Shah	Promoters	Others	6.81	6.81**	0.00	0.00								

Notes:

Note 1: Audit committee approval amount represents approval for the full year.

*IND AS adjustments.

**The transaction is w.r.t. purchase of equity share of Fine Organics Europe BV, subsidiary of the Company.