

Fine Organic Industries Limited

(Formerly known as Fine Organic Industries Private Limited)

Regd. Office : Fine House, Anandji Street, Off M G Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91 (22) 2102 5000
Fax : + 91 (22) 2102 8899 / 2102 6666
Email : info@fineorganics.com
Web : www.fineorganics.com



Date: 06/12/2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/I, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019 pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019.

Kindly acknowledge the receipt of the same and oblige.

Thanking You,

Sincerely,

For Fine Organic Industries Limited

A handwritten signature in blue ink, appearing to read 'Pooja Lohor'.



Pooja Lohor
Company Secretary and Compliance Officer

Encl: as above

Fine Organic Industries Limited (Formerly known as 'Fine Organic Industries Private Limited')

Related Party Transactions Disclosure:

The Disclosure pertaining to the related parties as required by Indian Accounting Standard 24 issued by Ministry of Corporate Affairs (MCA), as applicable, are indicated below:

(a) List of Related Parties and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
	Key Management Personnel (KMP)	
1	Mukesh Maganlal Shah	Managing Director
2	Prakash Damodar Kamat	Chairman
3	Jayen Ramesh Shah	Executive Director & CEO
4	Tushar Ramesh Shah	Executive Director & CFO
5	Bimal Mukesh Shah	Director
6	Parthasarathi Thiruvengadam	Independent Director (w.e.f. 13/11/2017)
7	Mahesh Pansukhlal Sarada	Independent Director (w.e.f. 13/11/2017)
8	Kaushik Dwarkadas Shah	Independent Director (w.e.f. 24/01/2018)
9	Prakash Krishnaji Apte	Independent Director (w.e.f. 13/11/2017)
10	Pratima Madhukar Umarji	Independent Director (w.e.f. 13/11/2017)
11	Jyotsna Ramesh Shah	} Relative of KMP
12	Jayshree Mukesh Shah	
13	Neeta Jayen Shah	
14	Bina Tushar Shah	
15	Esha Tushar Shah	
16	Rhea Tushar Shah	
17	Akruti Bimal Shah	
18	Ramesh M. Shah - HUF	
19	Prakash D. Kamat - HUF	
20	Mukesh M. Shah - HUF	
21	Jayen R. Shah - HUF	
22	Tushar R. Shah - HUF	
23	Manali Jayen Shah	
24	Shaili Nirav Doshi	
25	Smoothex Chemicals Private Limited	} Significant influence by KMP
26	Olefine Organics	
27	Oleofine Organics SDN. BHD.	
28	Oleofine Organics (Thailand) Co. Limited	
29	Fine Organic Industries	
30	Shri. R. M. Shah Foundation	
31	Fine Zeelandia Private Limited	} Jointly Controlled Entities
32	FineAdd Ingredients GmbH	

Fine Organic Industries Limited (Formerly known as 'Fine Organic Industries Private Limited')

Transactions Disclosures:

(b) Transactions (in aggregate) with Related Parties during the period and their closing balances at the period end

Sr. No.	Particulars	Transactions during the period	Closing Balances
		April 2019 to September 2019	As at September 30, 2019
1	Director's Remuneration		
	Prakash Damodar Kamat	1,32,00,000	-
	Mukesh Maganlal Shah	1,32,00,000	-
	Jayen Ramesh Shah	1,32,00,000	-
	Tushar Ramesh Shah	1,32,00,000	-
	Bimal Mukesh Shah	1,32,00,000	-
2	Director's Sitting Fees		
	Parthasarathi Thiruvengadam	50,000	-
	Mahesh Pansukhlal Sarda	1,10,000	-
	Kaushik Dwarkadas Shah	80,000	-
	Prakash Krishnaji Apte	1,45,000	-
	Pratima Madhukar Umarji	60,000	-
3	Sale of Goods		
	Oleofine Organics SDN BHD	1,49,72,506	53,74,893
	Oleofine Organics (Thailand) Co.Ltd.	1,57,28,560	62,32,608
	Fine Zeelandia Private Limited	5,61,13,833	3,71,81,836
4	Sale of Licence		
	Fine Zeelandia Private Limited	93,21,109	38,91,124
5	Purchase of Goods / Samples		
	Fine Zeelandia Private Limited	5,35,648	-
6	Salary to Relatives		
	Manali Jayen Shah	15,61,544	-
7	Export Commission		
	Oleofine Organics SDN BHD	1,66,496	-
8	Security Deposit - Rent		
	Fine Organic Industries	-	16,67,855
	Oleofine Organics	-	2,53,534

Sr. No.	Particulars	Transactions during the period	Closing Balances
		April 2019 to September 2019	As at September 30, 2019
9	Rent Expenses		
	Fine Organic Industries	43,25,825	6,48,000
	Olefine Organics	10,76,004	1,62,000
	Prakash Damodar Kamat	4,20,000	-
	Jayshree Mukesh Shah	4,20,000	-
	Jyotsna Ramesh Shah	4,20,000	-
	Bina Tushar Shah	4,20,000	-
10	Prepaid Rent		
	Fine Organic Industries	-	1,32,145
	Olefine Organics	-	46,466
11	Reimbursement of Expenses		
	Prakash Damodar Kamat	1,40,000	13,74,881
	Mukesh Maganlal Shah	1,40,000	11,23,617
	Jayen Ramesh Shah	1,45,310	11,54,224
	Tushar Ramesh Shah	1,40,000	12,00,182
	Jyotsna Ramesh Shah	1,40,000	15,62,383
	Bimal Mukesh Shah	86,514	-
	Prakash Krishnaji Apte	31,586	-
12	Investments in equity instruments		
	FineADD Ingredients GmbH	1,19,13,000	2,00,41,755
	Fine Zeelandia Private Limited	4,60,00,000	17,78,42,500
13	Interest Income on Advances / Security Deposit		
	Olefine Organics	14,004	14,004
	Fine Organic Industries	77,825	77,825