

**Fine Organic Industries Limited**

Regd. Office

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Date: December 9, 2021

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001 <b>Security Code: 541557</b>	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 <b>Symbol: FINEORG</b>
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Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

**For Fine Organic Industries Limited**



**Pooja Lohor**  
**Company Secretary and Compliance Officer**  
**Membership No: A28397**

Encl: as stated

## Fine Organic Industries Limited

### Disclosures of Related Party Transactions on a Consolidated Basis:

The Disclosure pertaining to the related parties as required by Indian Accounting Standard 24 issued by Ministry of Corporate Affairs (MCA), as applicable, are indicated below:

#### List of Related Parties and Relationships

Sr. No	Name of the Related Party	Nature of Relationship
	<b>Key Management Personnel (KMP)</b>	
1	Mukesh Maganlal Shah	Managing Director
2	Prakash Damodar Kamat	Chairman
3	Jayen Ramesh Shah	Executive Director & CEO
4	Tushar Ramesh Shah	Executive Director & CFO
5	Bimal Mukesh Shah	Executive Director
6	Parthasarathi Thiruvengadam	Independent Director
7	Mahesh Pansukhlal Sarda	Independent Director
8	Kaushik Dwarkadas Shah	Independent Director
9	Prakash Krishnaji Apte	Independent Director
10	Pratima Madhukar Umarji	Independent Director
11	Jyotsna Ramesh Shah	} Relative of KMP
12	Jayshree Mukesh Shah	
13	Neeta Jayen Shah	
14	Bina Tushar Shah	
15	Esha Tushar Shah	
16	Rhea Tushar Shah	
17	Ramesh M. Shah - HUF	
18	Prakash D. Kamat - HUF	
19	Mukesh M. Shah - HUF	
20	Jayen R. Shah - HUF	
21	Tushar R. Shah - HUF	
22	Manali Jayen Shah	
23	Shaili Nirav Doshi	
24	Smoothex Chemicals Private Limited	} Significant influence by KMP
25	Fine Organics	
26	Olefine Organics	
27	Oleofine Organics SDN. BHD.	
28	Fine Organic Industries	
29	Fine Zeelandia Private Limited	} Jointly Controlled Entities
30	FineAdd Ingredients GmbH	
31	Fine Organic Industries (Thailand) Co., Ltd.	

**Fine Organic Industries Limited**

**Disclosures of Related Party Transactions on Consolidated Basis:**

Transactions (in aggregate) with Related Parties during the period and their closing balances at the period end

**Rs. In Lakhs**

Sr. No.	Particulars	Transactions during the period	Closing Balance
		April 2021 to September 2021	As at September 30, 2021
<b>1</b>	<b>Director's Remuneration</b>		
	Prakash Damodar Kamat	150.00	-
	Mukesh Maganlal Shah	150.00	-
	Jayen Ramesh Shah	150.00	-
	Tushar Ramesh Shah	150.00	-
	Bimal Mukesh Shah	150.00	-
<b>2</b>	<b>Director's Sitting Fees</b>		
	Parthasarathi Thiruvengadam	2.25	-
	Mahesh Pansukhlal Sarda	2.10	-
	Kaushik Dwarkadas Shah	2.55	-
	Prakash Krishnaji Apte	2.70	-
	Pratima Madhukar Umarji	1.80	-
<b>3</b>	<b>Sale of Goods</b>		
	Oleofine Organics SDN BHD	401.38	106.48
	Fine Zeelandia Private Limited	759.63	218.33
<b>4</b>	<b>Dividend paid/Proposed</b>		
	Prakash Damodar Kamat	489.81	-
	Jyotsna Ramesh Shah	475.85	-
	Tushar Ramesh Shah	406.91	-
	Jayen Ramesh Shah	376.60	-
	Bimal Mukesh Shah	232.85	-
	Mukesh Maganlal Shah	194.04	-
	Neeta Jayen Shah	72.59	-
	Bina Tushar Shah	63.18	-
	Jayshree Mukesh Shah	62.54	-
	Ramesh M. Shah HUF	33.99	-
	Jayen R. Shah HUF	33.77	-
	Mukesh M. Shah HUF	15.46	-
	Prakash D. Kamat HUF	15.09	-
	Shaili Nirav Doshi	13.52	-
	Rhea Tushar Shah	11.73	-
	Esha Tushar Shah	11.73	-
	Manali Vishal Doshi	8.43	-
	Tushar R. Shah HUF	11.35	-

**Fine Organic Industries Limited**

**Disclosures of Related Party Transactions on Consolidated Basis:**

Transactions (in aggregate) with Related Parties during the period and their closing balances at the period end

**Rs. In Lakhs**

Sr. No.	Particulars	Transactions during the period	Closing Balance
		April 2021 to September 2021	As at September 30, 2021
<b>5</b>	<b>Salary to Relatives</b> Manali Vishal Doshi	15.00	-
<b>6</b>	<b>Export Commission</b> Olefine Organics SDN BHD	4.12	-
<b>7</b>	<b>Rent Expenses</b> Fine Organics Fine Organic Industries Olefine Organics Smoothex Chemicals Pvt Ltd Prakash Damodar Kamat Jyotsna Ramesh Shah Jayshree Mukesh Shah Bina Tushar Shah	2.25 70.10 33.20 2.25 4.20 18.35 4.20 4.20	- - - - - 0.63 0.63 -
<b>8</b>	<b>Reimbursement of Expenses</b> Tushar Ramesh Shah	0.05	-
<b>9</b>	<b>Investments in equity instruments</b> Fine Organic Industries (Thailand) Co., Ltd.	54.00	-
<b>10</b>	<b>Interest Income on Security deposit (*)</b> Fine Organic Industries Olefine Organics	0.71 0.13	0.71 0.13

\* Includes Ind AS adjustments

Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended September 30, 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2021: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.