

**Fine Organic Industries Limited**

Regd. Office

Fine House, Anandji Street, Off M. G. Road,  
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

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Date: November 24, 2022

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 001	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In accordance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended on September 30, 2022.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

**For Fine Organic Industries Limited**

**Pooja Lohor**

**Company Secretary and Compliance Officer**

Encl: as stated

**Fine Organic Industries Limited**  
**Disclosure of Related Party Transactions for the half year ended September 30, 2022**

Related party transactions											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Fine Organic Industries Limited		Oleofine Organics Sdn. Bhd.		Promoters Group	Sale of goods or services		1500.00	Not Applicable	853.69	61.02	0.00										
2	Fine Organic Industries Limited		Oleofine Organics Sdn. Bhd.		Promoters Group	Sale of fixed assets		50.00	Not Applicable	7.97	0.00	0.00										
3	Fine Organic Industries Limited		Fine Organics (USA) Inc.		Subsidiaries	Sale of goods or services		40000.00	Not Applicable	15642.28	4744.22	11641.59										
4	Fine Organic Industries Limited		Fine Organics Europe BV		Subsidiaries	Sale of goods or services		16000.00	Not Applicable	7219.75	2487.07	4280.37										
5	Fine Organic Industries Limited		Fine Zeelandia Private limited		Joint Venture Entity	Sale of goods or services		3000.00	Not Applicable	880.93	0.00	228.65										
6	Fine Organic Industries Limited		Fine Zeelandia Private limited		Joint Venture Entity	Purchase of goods or services		1020.00	Not Applicable	5.60	0.00	1.62										
7	Fine Organic Industries Limited		Oleofine Organics		Promoters Group	Purchase of goods or services		66.50	Not Applicable	33.16	0.00	0.00										
8	Fine Organic Industries Limited		Fine Organic Industries		Promoters Group	Purchase of goods or services		149.00	Not Applicable	74.32	0.00	0.00										
9	Fine Organic Industries Limited		Smoothex Chemicals Private Limited		Promoters Group	Purchase of goods or services		5.40	Not Applicable	2.25	0.00	0.00										
10	Fine Organic Industries Limited		Fine Organics		Promoters Group	Purchase of goods or services		5.40	Not Applicable	2.25	0.00	0.00										
11	Fine Organic Industries Limited		Jyotsna Ramesh Shah		Promoter and Relative of Director	Purchase of goods or services		56.00	Not Applicable	28.26	0.00	0.00										
12	Fine Organic Industries Limited		Jayshree Mukesh Shah		Promoters Group and Relative of Director	Purchase of goods or services		8.40	Not Applicable	4.20	0.00	0.00										
13	Fine Organic Industries Limited		Bina Tushar Shah		Promoters Group and Relative of Director	Purchase of goods or services		8.40	Not Applicable	4.20	0.00	0.00										
14	Fine Organic Industries Limited		Prakash Damodar Kamat		Promoter and Director	Purchase of goods or services		8.40	Not Applicable	2.10	0.00	0.00										
15	Fine Organic Industries Limited		Bimal Mukesh Shah		Promoter and Director	Remuneration		0.00	Not Applicable	180.00	30.50	0.00										As per the terms of appointment and as approved by the NRC / Board.
16	Fine Organic Industries Limited		Jayen Ramesh Shah		Promoter and Director	Remuneration		0.00	Not Applicable	180.00	30.50	0.00										As per the terms of appointment and as approved by the NRC / Board.

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
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17	Fine Organic Industries Limited		Jayen Ramesh Shah		Promoter and Director	Any other transaction	Reimbursement of business related expenses	0.00	Not Applicable	0.62	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.
18	Fine Organic Industries Limited		Mukesh Maganlal Shah		Promoter and Director	Remuneration		0.00	Not Applicable	180.00	30.50	0.00									As per the terms of appointment and as approved by the NRC / Board.
19	Fine Organic Industries Limited		Mukesh Maganlal Shah		Promoter and Director	Any other transaction	Reimbursement of business related expenses	0.00	Not Applicable	0.08	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.
20	Fine Organic Industries Limited		NIKHIL DATTATRAYA KAMAT		Director	Remuneration		0.00	Not Applicable	30.00	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.
21	Fine Organic Industries Limited		Prakash Damodar Kamat		Promoter and Director	Remuneration		0.00	Not Applicable	77.00	46.00	0.00									As per the terms of appointment and as approved by the NRC / Board.
22	Fine Organic Industries Limited		Tushar Ramesh Shah		Promoter and Director	Remuneration		0.00	Not Applicable	180.00	30.50	0.00									As per the terms of appointment and as approved by the NRC / Board.
23	Fine Organic Industries Limited		Thiruvengadam Parthasarathi		Director	Any other transaction	Sitting fees	0.00	Not Applicable	3.75	13.64	0.00									
24	Fine Organic Industries Limited		Mahesh Pansukhlal Sarda		Director	Any other transaction	Sitting fees	0.00	Not Applicable	4.25	13.64	0.00									
25	Fine Organic Industries Limited		KAUSHIK SHAH		Director	Any other transaction	Sitting fees	0.00	Not Applicable	4.55	13.50	0.00									
26	Fine Organic Industries Limited		Prakash Krishnaji Apte		Director	Any other transaction	Sitting fees	0.00	Not Applicable	4.80	13.50	0.00									
27	Fine Organic Industries Limited		Pratima Madhukar Umarji		Director	Any other transaction	Sitting fees	0.00	Not Applicable	3.05	13.64	0.00									
28	Fine Organic Industries Limited		Manali Vishal Doshi		Promoters Group and Relative of Director	Remuneration		37.40	Not Applicable	17.26	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.
29	Fine Organic Industries Limited		Manali Vishal Doshi		Promoters Group and Relative of Director	Any other transaction	Reimbursement of business related expenses	0.00	Not Applicable	0.05	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.

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30	Fine Organic Industries Limited		SUNEET KAMAT		Relative of Director	Remuneration		19.30	Not Applicable	11.18	0.00	0.00									As per the terms of appointment and as approved by the NRC / Board.			
31	Fine Organic Industries Limited		FINE ORGANIC INDUSTRIES		Joint Venture Entity	Sale of fixed assets		250.00	Not Applicable	131.43	0.00	131.43												
32	Fine Organic Industries Limited		FINE ORGANIC INDUSTRIES		Joint Venture entity	Investment		3600.00	Not Applicable	509.63	54.00	563.63					Investment	0.00%	NA	Unsecured	For Business purpose			
33	Fine Organic Industries Limited		Prakash Krishnaji Apte		Director	Any other transaction	Reimbursement of business related expenses	0.00	Not Applicable	0.57	0.00	0.00												
34	Fine Organic Industries Limited		SUNEET KAMAT		Relative of Director	Any other transaction	Reimbursement of business related expenses	0.00	Not Applicable	0.09	0.00	0.00										As per the terms of appointment and as approved by the NRC / Board.		
35	Fine Organic Industries Limited		RHEA TUSHAR SHAH		Promoters Group and Relative of Director	Remuneration		7.50	Not Applicable	3.46	0.00	0.00										As per the terms of appointment and as approved by the NRC / Board.		
Total value of transaction during the reporting period																								

General Notes for the statement:

- Dividend paid to related parties is not included in the statement as it is not covered in the definition of related party transaction.
- Interest on notional income on security deposit which is an IND AS entry is excluded from the above statement.
- The amount mentioned under the column "Value of the related party transaction as approved by the Audit Committee" is the amount approved for the full year (i.e. F.Y. 2022-23) as on September 30, 2022.