

**Fine Organic Industries Limited**  
(Formerly known as Fine Organic Industries Private Limited)

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Date: 30/07/2019

To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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**Security Code: 541557**

**Symbols: FINEORG**

Dear Sir / Madam,

**Sub: Summary of Proceedings of the Seventeenth Annual General Meeting – Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Seventeenth Annual General Meeting (AGM) of the Company was held on Tuesday, July 30, 2019 at Kanji Khetsey Sabhagriha, Bharatiya Vidya Bhavan, K. M. Munshi Marg, Mumbai - 400 007, Maharashtra.

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Seventeenth Annual General Meeting.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

**For Fine Organic Industries Limited**

A handwritten signature in blue ink, appearing to read 'Pooja Gaonkar', with a small mark below it.

**Pooja Gaonkar**  
**Company Secretary and Compliance Officer**



Encl: as stated

**A Summary of the Proceedings of the Seventeenth Annual General Meeting held on Tuesday, July 30, 2019**

The Seventeenth Annual General Meeting (AGM) of the Company was held on Tuesday i.e July 30, 2019 at 11.00 a.m. at Kanji Khetsey Sabhagriha, Bharatiya Vidya Bhavan, K. M. Munshi Marg, Mumbai - 400 007, Maharashtra.

On behalf of the Board and management of the Company, Ms. Pooja Gaonkar, Company Secretary of the Company, welcomed the shareholders at the meeting. The requisite quorum being present, the Chairman called the meeting in order.

The Company Secretary informed the members that the statutory registers, proxy register and other documents are available for inspection by the members at the AGM. Thereafter, the Company Secretary, with the permission of the Chairman and consent of the members present, took the notice already sent to the members as read. She then mentioned that there are no qualifications, observations or comments in the Auditors' Report for the financial year ended March 31, 2019; hence the Auditors' Report was also taken as read at the AGM.

The Company Secretary stated that the Company had provided the shareholders the facility to cast their votes electronically (remote e-voting) on all the resolutions set forth in the notice of the 17<sup>th</sup> AGM. Members who were present at the 17<sup>th</sup> AGM and had not cast their vote through remote e-voting were provided an opportunity to cast their vote at the AGM through Insta Poll. She informed that Mr. Kartik Shah, Proprietor of M/s K. S. & Associates, Company Secretaries, Mumbai was appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

Thereafter, the Chairman delivered his speech. The speech included inter-alia

- About the history and business of the Company
- Brief on Innovation and solutions
- FY 2018-19 Highlights
- Capacity expansion of the Company
- Brief on Opportunities to the Company
- Closing Remarks.

The following items of business as laid down in the Notice of the Seventeenth AGM were transacted at the meeting:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Ordinary Special Resolution</b>	<b>Mode of Voting</b>
1.	a) Adoption of the audited Standalone Financial Statements of the Company for the year ended March 31, 2019 alongwith the Report of Board of Directors and Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
1.	b) Adoption of the audited Consolidated Financial Statements alongwith the of the Company for the year ended March 31, 2019 alongwith the Report of Auditors thereon	Ordinary	Remote e-voting and e-voting at AGM
2.	Declaration of Dividend on equity shares for the Financial Year ended 2018-19.	Ordinary	Remote e-voting and e-voting at AGM
3.	Appointment of Director in place of Mr. Jayen Shah (DIN: 00106919), who retires by rotation and, being eligible has offered himself for re-appointment.	Ordinary	Remote e-voting and e-voting at AGM
4.	Ratification of the Remuneration payable to M/s Y. R. Doshi & Associates, Cost Accountants, appointed as Cost Auditors of the Company for the Financial Year 2019-20.	Ordinary	Remote e-voting and e-voting at AGM
5.	Revision in remuneration of Mr. Prakash Kamat, Chairman and Whole Time Director of the Company (DIN: 00107015)	Special	Remote e-voting and e-voting at AGM
6.	Revision in remuneration of Mr. Mukesh Shah, Managing Director of the Company (DIN: 00106799)	Special	Remote e-voting and e-voting at AGM
7.	Revision in remuneration of Mr. Jayen Shah, Whole Time Director and Chief Executive Officer of the Company (DIN: 00106919)	Special	Remote e-voting and e-voting at AGM
8.	Revision in remuneration of Mr. Tushar Shah, Whole Time Director and Chief Financial Officer of the Company (DIN: 00107144)	Special	Remote e-voting and e-voting at AGM
9.	Revision in remuneration of Mr. Bimal Shah, Whole Time Director of the Company (DIN: 03424880)	Special	Remote e-voting and e-voting at AGM
10	Ratification of the appointment of Ms. Pratima Umarji (DIN: 05294496), Independent Director of the Company for the remaining period of her tenure	Special	Remote e-voting and e-voting at AGM

The Chairman then invited the shareholders to raise any queries or comments on the performance of the Company or in general, if any. Few shareholders addressed the meeting and raised certain queries on company's performance and other matters, which were answered by the Chairman and other executive Directors of the Company.

The Chariman further informed the shareholders that the combined results of the remote e-voting and e-voting at the AGM venue would be announced within 48 hours of the conclusion of the Meeting and the results alongwith the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of Karvy Fintech Private Limited.

Thereafter the meeting concluded at 12.05 p.m. with vote of thanks to the Chair.