

Fine Organic Industries Limited

Regd. Office

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Date: 24/08/2021

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir / Madam,

Sub: Summary of Proceedings of the Nineteenth Annual General Meeting – Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Nineteenth Annual General Meeting of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer



Encl: as stated

A Summary of the Proceedings of the Nineteenth Annual General Meeting held on Tuesday, August 24, 2021

The Nineteenth Annual General Meeting (AGM) of the Company was held on Tuesday i.e. August 24, 2021 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Company while conducting the meeting adhered to the circulars issued by the Ministry of Corporate Affairs (MCA) dated January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 and also the circulars dated January 15, 2021 and May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) in view of the continuing COVID-19 pandemic.

The following Directors, KMPs and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Prakash Kamat (Chairman and Executive Director)
2. Mr. Mukesh Shah (Managing Director)
3. Mr. Jayen Shah (Executive Director and Chief Executive Officer)
4. Mr. Tushar Shah (Executive Director and Chief Financial Officer)
5. Mr. Bimal Shah (Executive Director)
6. Mr. Mahesh Sarda (Independent Director)
7. Mr. Thiruvengadam Parthasarathi (Independent Director)
8. Mr. Prakash Apte (Independent Director)
9. Ms. Pratima Umarji (Independent Director)
10. Mr. Kaushik Shah (Independent Director)
11. Ms. Pooja Lohor (Company Secretary)

Mr. Bhavesh Vora, Partner of M/s BY & Associates, Statutory Auditors, Mr. Naresh Ashara, Partner of M/s Y. R. Doshi & Associates, the Cost Auditors and Mr. Kartik Shah from M/s K S & Associates, the Secretarial Auditor were also present at the meeting through VC.

On behalf of the Board and management of the Company, Ms. Pooja Lohor, Company Secretary of the Company, welcomed the shareholders at the meeting and briefed them on the participation in the meeting through VC in accordance with the various circulars issued by the MCA and SEBI on account of the continuing COVID-19 pandemic and social distancing norms. The Company Secretary informed that in compliance with the Circulars issued by MCA and SEBI, the requirement of appointment of proxies was dispensed with except for the authorized representatives of Corporate shareholders. The Company Secretary announced the number of requests received under section 113 of Companies Act, 2013. The requisite quorum being present, the Chairman, Mr. Prakash Kamat thereafter declared the meeting to order.

The Company Secretary informed the members that the statutory registers as required under the Companies Act and other relevant documents are available for inspection electronically at the AGM. Thereafter, the Company Secretary, with the permission of the Chairman and with the consent of the

members present, took the notice already sent to the members as read. She then mentioned that there were no qualifications, observations or comments in the Auditors' Report for the financial year ended March 31, 2021, hence the Auditors' Report was also taken as read at the AGM.

The Company Secretary stated that the Company had provided the shareholders with the facility to cast their votes electronically (remote e-voting) on all the resolutions set forth in the notice of the 19th AGM. Members who were attending the 19th AGM through VC and had not cast their vote through remote e-voting were provided an opportunity to cast their vote at the AGM through Insta Poll. She informed that the Company had fixed August 17, 2021 as the cut-off date for determination of shareholders eligible to vote and/or participate in this meeting and the remote e-voting facility had been made available from 9.00 a.m. on August 20, 2021 up to 5.00 p.m. on August 23, 2021.

She further informed that Mr. Kartik Shah, Proprietor of M/s K S & Associates, Company Secretaries, Mumbai was appointed as the Scrutiniser to scrutinise the e-voting process.

The Company Secretary further stated that the e-voting results shall be announced within 48 hours from the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of KFin Technologies Private Limited.

Mr. Mukesh Shah, Managing Director of the Company introduced the Board members present at the meeting.

Thereafter, the Managing Director delivered his speech. The speech included inter-alia

- Opening remarks
- Performance Snapshot of the Company
- Operations
- Innovations and Research and Development
- Update on ESG efforts
- Corporate Social Responsibility
- Closing Remarks

Mr. Mukesh Shah thereafter answered the questions posted by the shareholders. The Company Secretary thanked all the Board members and requested Mr. Tushar Shah to give vote of thanks.

Mr. Tushar Shah, on behalf of the Company thanked all the shareholders, Board members, employees of the Company, Stock Exchanges, Depositories, Bankers, legal advisors, Registrar & Share Transfer Agent, Auditors, customers, vendors, Logistics service provider, Government and regulatory bodies, and all other stakeholders for their continuous support.

Mr. Tushar further thanked the COVID Warriors for their immense support and dedicated service to all the citizens of the nation during the pandemic period.

The Company Secretary thanked everyone for joining the meeting and requested the shareholders who had not cast their votes through remote e-voting to cast their vote through e-voting facility during next fifteen minutes.

The following resolutions as set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Sr. No.	Particulars	Ordinary / Special Resolution	Mode of Voting
1.	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 along with the Reports of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
1.	b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 along with the Report of Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
2.	To declare a Final Dividend of Rs. 11/- per equity share of face value Rs. 5/- each for the financial year 2020-21 which includes a onetime special dividend of Rs. 5/- per equity share on account of golden jubilee year.	Ordinary	Remote e-voting and e-voting at AGM
3.	To appoint a Director in place of Mr. Bimal Shah (DIN: 03424880), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and e-voting at AGM
4.	Commission to Non-executive Directors of the Company (other than Managing Director and Whole Time Directors)	Ordinary	Remote e-voting and e-voting at AGM
5.	Ratification of Remuneration to Cost Auditor	Ordinary	Remote e-voting and e-voting at AGM

Thereafter the meeting concluded at 11.41 a.m.