

**Fine Organic Industries Limited**

**Regd. Office**

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Date: August 23, 2022



To <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To <b>National Stock Exchange of India Limited</b> Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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**Security Code: 541557**

**Symbol: FINEORG**

Dear Sir / Madam,

**Sub: Summary of Proceedings of the Twentieth Annual General Meeting – Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a summary of the proceedings of the Twentieth Annual General Meeting of the Company.

Kindly take the same on record and acknowledge receipt of the same.

Thanking you,

**For Fine Organic Industries Limited**

**Pooja Lohor**  
**Company Secretary and Compliance Officer**



Encl: as stated

**A Summary of the Proceedings of the Twentieth Annual General Meeting held on Tuesday, August 23, 2022**

The Twentieth Annual General Meeting (AGM) of the Company was held on Tuesday i.e. August 23, 2022 at 11.00 a.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Company while conducting the meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (MCA) dated May 5, 2022, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 and also the circulars dated May 13, 2022, January 15, 2021 and May 12, 2020 issued by the Securities and Exchange Board of India (SEBI).

The following Directors, KMPs and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Mukesh Shah (Chairman and Managing Director)
2. Mr. Jayen Shah (Executive Director and Chief Executive Officer)
3. Mr. Tushar Shah (Executive Director and Chief Financial Officer)
4. Mr. Bimal Shah (Executive Director)
5. Mr. Nikhil Kamat (Executive Director)
6. Mr. Mahesh Sarda (Independent Director)
7. Mr. Thiruvengadam Parthasarathi (Independent Director)
8. Mr. Prakash Apte (Independent Director)
9. Ms. Pratima Umarji (Independent Director)
10. Mr. Kaushik Shah (Independent Director)
11. Ms. Pooja Lohor (Company Secretary)

Mr. Bhavesh Vora, Partner of M/s. BY & Associates, Statutory Auditors, Mr. Naresh Ashara, Partner of M/s. Y. R. Doshi & Associates, the Cost Auditors and Mr. Kartik Shah from M/s. KS & Associates – Company Secretaries, the Secretarial Auditor were also present at the meeting through VC.

On behalf of the Board and management of the Company, Ms. Pooja Lohor, Company Secretary of the Company, welcomed the members at the meeting and briefed them on the participation in the meeting through VC in accordance with the various circulars issued by the MCA and SEBI. The Company Secretary informed that in compliance with the circulars issued by MCA and SEBI, the requirement of appointment of proxies was dispensed with except for the authorized representatives of corporate shareholders. The Company Secretary announced the number of requests received under section 113 of the Companies Act, 2013. The requisite quorum being present, the Chairman, Mr. Mukesh Shah thereafter declared the meeting to order.

The Company Secretary informed the members that the statutory registers as required under the Companies Act and other relevant documents are available for inspection electronically at the AGM. Thereafter, the Company Secretary, with the permission of the Chairman and with the consent of the members present, took the notice already sent to the members as read. She then mentioned that there were no qualifications, observations or comments in the Auditors' Report for the financial year ended March 31, 2022, hence the Auditors' Report was also taken as read at the AGM.

The Company Secretary stated that the Company had provided the shareholders with the facility to cast their votes electronically (remote e-voting) on all the resolutions set forth in the notice of the 20<sup>th</sup> AGM. Members who were attending the 20<sup>th</sup> AGM through VC and had not cast their vote through

remote e-voting were provided an opportunity to cast their vote at the AGM through Insta Poll. She informed that the Company had fixed August 16, 2022 as the cut-off date for determination of shareholders eligible to vote and/or participate in this meeting and the remote e-voting facility had been made available from 9:00 a.m. on August 19, 2022 up to 5:00 p.m. on August 22, 2022.

She further informed that Mr. Kartik Shah, Proprietor of M/s. KS & Associates - Company Secretaries was appointed as the Scrutinizer to scrutinize the e-voting process.

The Company Secretary further stated that the e-voting results shall be announced within 48 hours from the conclusion of the meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and would be placed on the website of the Company as well as website of KFin Technologies Limited.

Thereafter, she informed that the Annual Report along with Notice and instructions for e-voting and attending the AGM through video conferencing have been sent to shareholders through e-mail as permitted under the Circulars referred to earlier and were made available on the website of the Company and the Stock Exchanges.

Mr. Mukesh Shah, Chairman and Managing Director of the Company introduced the Board members present at the meeting.

Thereafter, he delivered his speech. The speech included inter-alia

- Tribute to former Chairman of the Company, Late. Mr. Prakash Kamat
- Opening remarks
- Operations
- Financial Performance Snapshot of the Company
- Innovations and Research and Development
- Company's ESG efforts
- Closing Remarks

The Chairman then invited the Members who had registered themselves as Speakers to express their views / ask questions at the AGM. Few of the shareholders present at the meeting complimented the company and its management on the performance and asked questions about the business of the Company. The Chairman replied to the comments / queries raised at the AGM as well as the questions received from the members on official email id of the Company.

Mr. Tushar Shah, on behalf of the Company thanked all the shareholders, Board members, employees of the Company, Stock Exchanges, Depositories, lenders, legal advisors, Registrar & Share Transfer Agent, Auditors, customers, vendors, Government of India, State Governments, other statutory authorities and all other stakeholders for their continuous support.

The Company Secretary thanked everyone for joining the meeting and requested the shareholders who had not cast their votes through remote e-voting to cast their vote through e-voting facility during next fifteen minutes.

The following resolutions as set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Ordinary Special Resolution</b> /	<b>Mode of Voting</b>
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 along with the Report of the Board of Directors and the Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
2.	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 along with the Report of Auditors thereon.	Ordinary	Remote e-voting and e-voting at AGM
3.	To declare a Final Dividend of Rs. 9/- per equity share of face value of Rs. 5/- each for the financial year 2021-22.	Ordinary	Remote e-voting and e-voting at AGM
4.	To appoint a Director in place of Mr. Mukesh Shah (DIN: 00106799), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and e-voting at AGM
5.	To re-appoint M/s. B Y & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.	Ordinary	Remote e-voting and e-voting at AGM
6.	Ratification of Remuneration to Cost Auditors	Ordinary	Remote e-voting and e-voting at AGM
7.	Appointment of Mr. Nikhil Kamat as a Director of the Company.	Ordinary	Remote e-voting and e-voting at AGM
8.	Appointment of Mr. Nikhil Kamat as a Whole Time Director of the Company.	Special	Remote e-voting and e-voting at AGM
9.	Re-Appointment of Mr. Mukesh Shah as a Managing Director of the Company.	Special	Remote e-voting and e-voting at AGM
10.	Re-appointment of Mr. Jayen Shah as a Whole Time Director and Chief Executive Officer of the Company.	Special	Remote e-voting and e-voting at AGM
11.	Re-appointment of Mr. Tushar Shah as a Whole Time Director and Chief Financial Officer of the Company.	Special	Remote e-voting and e-voting at AGM
12.	Re-appointment of Mr. Bimal Shah as a Whole Time Director of the Company.	Special	Remote e-voting and e-voting at AGM

13.	Re-appointment of Mr. Prakash Apte as an Independent Non-Executive Director of the Company.	Special	Remote e-voting and e-voting at AGM
14.	Re-appointment of Mr. Thiruvengadam Parthasarathi as an Independent Non-Executive Director of the Company.	Special	Remote e-voting and e-voting at AGM
15.	Re-appointment of Mr. Mahesh Sarda as an Independent Non-Executive Director of the Company.	Special	Remote e-voting and e-voting at AGM
16.	Re-appointment of Ms. Pratima Umarji as an Independent Non-Executive Director of the Company.	Special	Remote e-voting and e-voting at AGM
17.	Re-appointment of Mr. Kaushik Shah as an Independent Non-Executive Director of the Company.	Special	Remote e-voting and e-voting at AGM
18.	Commission to Non-Executive Directors of the Company (other than Managing Director and Whole Time Directors).	Special	Remote e-voting and e-voting at AGM

Thereafter the meeting concluded at 12:08 p.m.