Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road, Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003 Tel :+91-22-2102 5000 Fax :+91-22-2102 8899 / 2102 6666

Email: info@fineorganics.com Web: www.fineorganics.com

Date: May 24, 2023



То	То
BSE Limited	National Stock Exchange of India Limited
PhirozeJeejeebhoy Towers,	Plot No. C/1, "6" Block, Exchange Plaza
Dalal St, Kala Ghoda, Fort,	BandraKurla Complex, Bandra (East)
Mumbai - 400 00 1	Mumbai - 400 051
Security Code: 541557	Symbol: FINEORG

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

In accordance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the disclosure of related patty transactions for the half year ended March 31, 2023.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

For Fine Organic Industries Limited

Pooja Lohor Company Secretary and Compliance Officer Membership No: A28397

Encl: as stated

Fine Organic Industries Limited Disclosure of Related Party Transactions for the half year ended March 31,2023

Related	d party transaction	ns			D	isclosure of h	elated Party	Transactions	for the half y	ear ended M	larch 31,202	23								
												porate depo	sits, advan	ces or inves	tments mad	le or given b	by the listed	entity/subs		on relates to loans, e details need to be en.
	Details of the party (listed entity /subsidiary) entering into the transaction Details of the count		unterparty			Value of			to either	nies are due party as a e transaction	incurre	e any financi ed to make o deposits, ad	or give loan	s, inter-			nter-corpor or investmen	ate deposits nts	, advances	
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Fine Organic Industries	Oleofine Organics	Promoters	Sale of goods or			Not													
1	Limited	Sdn. Bhd.	Group	services		2,500.00	Applicable	996.77	-	57.22										
,	Fine Organic Industries Limited	Fine Organics (USA) Inc.	Subsidiaries	Sale of goods or services		50 000 00	Not Applicable	25 527 72	11,641.59	10 102 06										
	Fine Organic Industries	Fine Organics	Subsidiaries	Sale of goods or		30,000.00	Not	23,337.73	11,041.33	10,132.00										
3	Limited	Europe BV	Subsidiaries	services		21,000.00	Applicable	7,096.88	4,280.37	3,103.12										
4	Fine Organic Industries Limited	Fine Zeelandia Private limited	Joint ventures where entity is venture	Sale of goods or services		3,000.00	Not Applicable	784.13	228.65	54.50										
			Joint ventures																	
_	Fine Organic Industries	Fine Zeelandia	where entity	Purchase of			Not													
5	Limited Fine Organic Industries	Private limited	is venture Promoters	goods or services Purchase of		20.00	Applicable Not	9.70	1.62	-										
6	Limited	Olefine Organics	Group	goods or services		66 50	Applicable	33.16	_	_										
0	Fine Organic Industries	Fine Organic	Promoters	Purchase of		00.30	Not	33.10		-										
7	Limited	Industries	Group	goods or services		149.00	Applicable	74.32	-	_								1		
	Fine Organic Industries	Smoothex	Promoters	Purchase of			Not													
8	Limited	Chemicals Private	Group	goods or services		5.40	Applicable	2.25	-	-								<u> </u>		
	Fine Organic Industries		Promoters	Purchase of			Not													
9	Limited	Fine Organics	Group	goods or services		5.40	Applicable	2.25	-	-										
	Fine Organic Industries	Jyotsna Ramesh	D	Purchase of		56.00	Not	24.55										1		
10	Limited	Shah	Promoters Promoters	goods or services		56.00	Applicable	21.66	-	-						-		-		
11	Fine Organic Industries Limited	Jayshree Mukesh Shah	Group and Relative of Director	Purchase of goods or services		8.40	Not Applicable	4.20		_										
	Fine Organic Industries	Juail	Promoters Group and Relative of	Purchase of		8.40	Not	4.20	-	-										
12	Limited	Bina Tushar Shah	Director	goods or services		9.00	Applicable	4.58	-											
	Fine Organic Industries	FINE ORGANIC INDUSTRIES (THAILAND) CO.,	Joint ventures where entity	Sale of fixed			Not													
13	Limited	LTD.	is venture	assets		450.00	Applicable	122.61	131.43	123.01										

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans,
inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be
disclosed only once, during the reporting period when such transaction was undertaken.

												discl	osed only o	nce, during	the reporti	ng period w	hen such tr	ransaction w	vas undertal	ken.	
	Details of the party (listed entity /subsidiary) entering into the transaction	sidiary) the Details of the counterparty	Details of the counterparty				Value of			to either		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments						ter-corpora r investmer	ate deposits nts	, advances	
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage	Notes	
14	Fine Organic Industries	Bimal Mukesh Shah	Promoter and Director	Remuneration		-	Not Applicable	280.00	_	61.00										As per the terms of appointment and as approved by the NRC /Board.	
15	Fine Organic Industries	Bimal Mukesh Shah	Promoter and Director	Any other transaction	Reimbursement of business related expenses	-	Not Applicable	0.87	_	_										As per the terms of appointment and as approved by the NRC /Board.	
16	Fine Organic Industries Limited	Jayen Ramesh Shah	Promoter and Director	Remuneration		-	Not Applicable	280.00	_	61.00										As per the terms of appointment and as approved by the NRC /Board.	
	Fine Organic Industries	Mukesh Maganlal Shah	Promoter and Director	Remuneration		_	Not Applicable	280.00	_	61.00										As per the terms of appointment and as approved by the NRC /Board.	
18	Fine Organic Industries	Mukesh Maganlal Shah	Promoter and Director	Any other transaction	Reimbursement of business related expenses	-	Not Applicable	0.20	_	0.05										As per the terms of appointment and as approved by the NRC /Board.	
19	Fine Organic Industries	Tushar Ramesh Shah	Promoter and Director	Remuneration		_	Not Applicable	280.00	_	61.00										As per the terms of appointment and as approved by the NRC /Board.	
	Fine Organic Industries Limited	Nikhil Dattatraya	Directors	Remuneration			Not Applicable	85.00	-	16.03										As per the terms of appointment and as approved by the NRC /Board.	
21	Fine Organic Industries Limited	Nikhil Dattatraya Kamat	Directors	Any other transaction	Reimbursement of business related expenses	-	Not Applicable	0.23	-	-										As per the terms of appointment and as approved by the NRC /Board.	

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans,
inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be
disclosed only once, during the reporting period when such transaction was undertaken.

												aisc	osea only a	ince, during	tne reporti	ng perioa w	nen such ti	ransaction w	ras undertai	ken.
	Details of the party (listed entity /subsidiary) entering into the transaction Details of the co		ounterparty			Value of			to either	nies are due party as a transaction	incurre	e any financi ed to make o deposits, ad	or give loan:	s, inter-			nter-corpora r investmen	ate deposits	, advances	
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage	n S Notes
22	Fine Organic Industries	Thiruvengadam Parthasarathi	Directors	Any other transaction	Sitting fees	-	Not Applicable	3.00	-	-										As per the terms of appointment and as approved by the NRC /Board.
	Fine Organic Industries	Mahesh Pansukhlal Sarda	Directors	Any other transaction	Sitting fees	_	Not Applicable	2.50	_	_										As per the terms of appointment and as approved by the NRC /Board.
24	Fine Organic Industries	KAUSHIK SHAH		Any other transaction	Sitting fees	-	Not Applicable	2.80	-	_										As per the terms of appointment and as approved by the NRC /Board.
25	Fine Organic Industries	Prakash Krishnaji Apte	Directors	Any other transaction	Sitting fees	-	Not Applicable	3.30	-	_										As per the terms of appointment and as approved by the NRC /Board.
26	Fine Organic Industries Limited	Prakash Krishnaji Apte	Directors	Any other transaction	Reimbursement of business related expenses	-	Not Applicable	0.48	-	_										As per the terms of appointment and as approved by the NRC /Board.
27	Fine Organic Industries	Pratima Madhukar Umarji	Directors	Any other transaction	Sitting fees	-	Not Applicable	1.80		-										As per the terms of appointment and as approved by the NRC /Board.
28	Fine Organic Industries Limited	SUNEET KAMAT	Relative of Director	Any other transaction	Reimbursement of business related expenses	-	Not Applicable	0.06	-	-										As per company policy.
29	Fine Organic Industries Limited	FINE ORGANIC INDUSTRIES (THAILAND) CO., LTD.	Joint ventures where entity is venture	Investment		3,600.00	Not Applicable	486.71	563.63	1,050.34					Investmen t	0.00%	NA	Unsecure d	For business purpose	

											porate depo	sits, advan	ces or inves		le or given b	y the listed	entity/subs	idiary. Thes	ion relates to loans, se details need to be ken.
	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the co	Details of the counterparty					In case monies are due to either party as a result of the transaction		incurre	e any financ ed to make deposits, ac	or give loan	s, inter-			nter-corpora r investme	ate deposits nts	, advances	
Sr No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedn ess (loan/ issuance of debt/ any other etc.)	Details of other indebtedn ess	Cost	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investmen t)	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage	Notes
	Fine Organic Industries Limited	Thiruvengadam Parthasarathi	Directors	Remuneration	_	Not Applicable	20.00	-	18.00										As per the terms of appointment and as approved by the NRC /Board.
	Fine Organic Industries Limited	Prakash Krishnaji Apte	Directors	Remuneration		Not Applicable	20.00	-	18.00										As per the terms of appointment and as approved by the NRC /Board.
	Fine Organic Industries Limited	Mahesh Pansukhlal Sarda	Directors	Remuneration		Not Applicable	20.00	-	18.00										As per the terms of appointment and as approved by the NRC /Board.
33	Fine Organic Industries Limited	KAUSHIK SHAH	Directors	Remuneration	_	Not Applicable	20.00	-	18.00										As per the terms of appointment and as approved by the NRC /Board.
	Fine Organic Industries	Pratima Madhukar Umarji	Directors	Remuneration	_	Not Applicable	20.00	-	18.00										As per the terms of appointment and as approved by the NRC /Board.
	Fine Organic Industries	-	Relative of			Not													
35	Limited	SUNEET KAMAT	Director	Remuneration	21.00	Applicable	11.90	-	-				-			-			
	Fine Organic Industries Limited	Manali Vishal Doshi		Remuneration	37.40	Not Applicable	20.14	-	-										
	Fine Organic Industries Limited	RHEA TUSHAR SHAH	Promoters Group and Relative of Director	Remuneration	7.50	Not Applicable	3.80	-	-										
Tatal	of transaction during the	reporting period					26 522 52												
rotal value	of transaction during the	reporting period					36,533.02												