

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



Date: May 06, 2024

To BSE Limited PhirozeJeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400 00 1	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza BandraKurla Complex, Bandra (East) Mumbai - 400 051
Security Code: 541557	Symbol: FINEORG

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has received a request letter from the following persons forming part of the existing Promoter Group of the Company on May 06, 2024 seeking reclassification from 'Promoter Group' to 'Public Category' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of the Persons forming part of Promoters/Promoters Group seeking reclassification	No. of Equity Shares held	% of total paid-up capital
1	Oleofine Organics Thailand Co. Ltd	Nil	Nil
2	Global Specialities	Nil	Nil
3	Puspak Agencies	Nil	Nil
4	Ms. Sunanda Kamat	Nil	Nil
	Total	Nil	Nil

In this regard, please find attached herewith the requests received from the above mentioned Persons forming part of the existing Promoters Group of the Company.

We request you to disseminate the above information on your website.

Thanking you,

Sincerely,

For Fine Organic Industries Limited**Pooja Lohor****Company Secretary and Compliance Officer**

Encl: as stated



OLEOFINE ORGANICS (THAILAND) CO., LTD.

Head Office : 8/140 Moo 3, Soi. Sri-samarn 2, Sri-samarn Rd., Barnmai, Pakkred, Nontaburi 11120, Thailand
Tel : (662) 9618657-8 Fax : (662) 9618659 www.oft.co.th Email : marketing@oft.co.th

To
The Board of Directors
Fine Organic Industries Limited
Fine House, Anandji Street,
Off M. G. Road, Ghatkopar (East),
Mumbai – 400077

Date: 06 May 2024

Dear Sir / Madam,

Sub: Request for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholder of Fine Organic Industries Ltd. (‘Company’) in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’)

We, Oleofine Organics Thailand Co. Ltd. (OOTCL) would like to inform you that we wish to be reclassified as ‘Public’ from ‘promoter and promoter group’ of the Company in accordance with Regulation 31A of Listing Regulations.

We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited (collectively ‘Stock Exchanges’). We have been disclosed as a part of the Promoter and Promoter Group of the Company.

1. Rationale:

We now wish to be reclassified under the category of ‘Public Shareholder’ due to the following reasons:

- a) OOTCL was included in the ‘Promoter Group’ of the Company in the prospectus of Offer for Sale in accordance with the criteria specified in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 since Smoothex Chemicals Pvt. Ltd. (SCPL), one of the members of the promoter group of the Company was holding 25% Equity Share Capital in OOTCL directly and indirectly. However, SCPL does not hold any equity share capital in OOTCL since all shares held directly or indirectly by SCPL in OOTCL have been sold on October 14, 2020. Consequently, OOTCL no longer fulfils the criteria for being classified as part of ‘Promoter Group’ of the Company.
- b) We do not hold any equity shares of the Company as on date;
- c) We do not exercise control over the affairs of the Company, directly or indirectly. (At any point of time, we have not been engaged in the management or day to day affairs of the Company);
- d) We have not nominated any Directors on the Board of Directors of the Company; and
- e) We have no special rights with respect to the Company through formal or informal arrangement including through any shareholder agreements.



OLEOFINE ORGANICS (THAILAND) CO., LTD.

Head Office : 8/140 Moo 3, Soi. Sri-samarn 2, Sri-samarn Rd., Barnmai, Pakkred, Nontaburi 11120, Thailand
Tel : (662) 9618657-8 Fax : (662) 9618659 www.oft.co.th Email : marketing@oft.co.th

2. Request for Re-classification

- 2.1. Considering the above, we request the Board of Directors of the Company to take on record our request for re-classification as a 'Public' in accordance with Regulation 31A of Listing Regulations and take all necessary steps in this regard.
- 2.2. In accordance with Regulation 31A(3)(b) of the Listing Regulations we along with persons related to us hereby undertake and confirm that:
 - a) do not hold more than ten percent of the total voting rights in the Company. We are fulfilling this condition as we are not holding any share in the Company;
 - b) do not exercise control over the affairs of the Company directly or indirectly;
 - c) have no special rights with respect to the Company through formal or informal arrangement, including through any shareholder agreements.
 - d) are not being represented on the Board of Directors of the Company;
 - e) do not act as key managerial personnel in the Company;
 - f) are not a wilful defaulter as per the guidelines issued by the Reserve Bank of India; and
 - g) have not been categorized as a fugitive economic offender
- 2.3. Further, we undertake to comply with the requirements specified in Regulation 31A(4) of Listing Regulations at all times.

We shall endeavour to provide all necessary information / documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Yours faithfully,

For Oleofine Organics Thailand Co. Ltd.

Director

MR.KITIMETHEE MONSREENUSORN





GLOBAL
Specialities

Quality chemicals - Global reach

25, G + 3 Floor, S S I Area, 5th Cross,
5th Block, Rajajinagar, Bangalore - 560 010.

Ph. : +91 80 2335 8556 / 23358557

Email : gs@puspagroup.in

Date:06/05/2024

To

The Board of Directors
Fine Organic Industries Limited
Fine House, Anandji Street,
Off M. G. Road, Ghatkopar (East),
Mumbai - 400077

Dear Sir / Madam,

Sub: Request for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of Fine Organic Industries Ltd. ('Company') in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We, Sanjay Anupchand Mehta and Kalpesh Mahendra Mehta, partners of GLOBAL SPECIALITIES would like to inform you that we wish to reclassify GLOBAL SPECIALITIES, a partnership firm having PAN: AAHFG1655L as 'Public' from the being part of 'promoter and promoter group' of the Company in accordance with Regulation 31A of the Listing Regulations.

We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited (collectively 'Stock Exchanges') and GLOBAL SPECIALITIES have been disclosed as a part of the Promoter and Promoter Group of the Company.

1. **Rationale:**

We now wish to reclassify GLOBAL SPECIALITIES under the category of 'Public Shareholder' due to the following reasons:

- a) GLOBAL SPECIALITIES (PAN AAHFG1655L) was included in the 'Promoter Group' of the Company in the prospectus of Offer for Sale in accordance with the criteria specified in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 since Ms. Madhavi Mehta, one of the member of the promoter group of the Company was a partner in GLOBAL SPECIALITIES and her shareholding in the said firm was 20%. However, Ms. Madhavi Mehta retired as a partner from GLOBAL SPECIALITIES on March 31, 2021. None of the existing partners of GLOBAL SPECIALITIES are related to the promoters of the Company. Consequently, GLOBAL SPECIALITIES no longer fulfills the criteria for being classified as part of the 'Promoter Group' of the Company.
- b) GLOBAL SPECIALITIES do not hold any equity shares of the Company as on date;
- c) GLOBAL SPECIALITIES do not exercise control over the affairs of the Company, directly or indirectly. (At any point of time, we have not been engaged in the management or day to day affairs of the Company);
- d) None of the existing partners of GLOBAL SPECIALITIES have been nominated as Directors on the Board of Directors of the Company; and
- e) GLOBAL SPECIALITIES have no special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.



GLOBAL
Specialities

Quality chemicals - Global reach

25, G + 3 Floor, S S I Area, 5th Cross,
5th Block, Rajajinagar, Bangalore - 560 010.

Ph. : +91 80 2335 8556 / 23358557

Email : gs@puspagroup.in

2. Request for Re-classification

2.1. Considering the above, we request the Board of Directors of the Company to take on record our request for re-classification of GLOBAL SPECIALITIES as a 'Public' in accordance with Regulation 31A of Listing Regulations and take all necessary steps in this regard.

2.2. In accordance with Regulation 31A(3)(b) of the Listing Regulations we the partners of GLOBAL SPECIALITIES, along with persons related to us hereby undertake and confirm that:

- a) do not hold more than ten percent of the total voting rights in the Company. We are fulfilling this condition as we are not holding any share in the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) have no special rights with respect to the Company through formal or informal arrangement, including through any shareholder agreements.
- d) are not being represented on the Board of Directors of the Company;
- e) do not act as key managerial personnel in the Company;
- f) are not a wilful defaulter as per the guidelines issued by the Reserve Bank of India; and
- g) have not been categorized as a fugitive economic offender

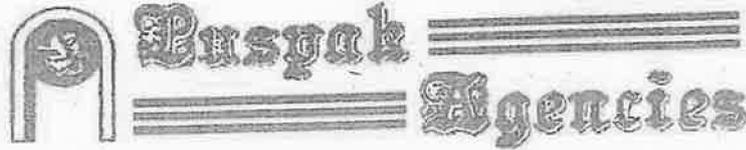
2.3. Further, we undertake to comply with the requirements specified in Regulation 31A(4) of Listing Regulations at all times.

We shall endeavour to provide all necessary information / documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Yours faithfully,

For GLOBAL SPECIALITIES


Sanjay Anupchand Mehta
Partner



IMPORTER, INDENTING AGENTS & DISTRIBUTORS :
AROMA CHEMICALS, NATURAL & AROMA THERAPY OILS & FOOD ADDITIVES

Date: 06/05/2024

To
The Board of Directors
Fine Organic Industries Limited
Fine House, Anandji Street,
Off M. G. Road, Ghatkopar (East),
Mumbai – 400077

Dear Sir / Madam,

Sub: Request for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of Fine Organic Industries Ltd. ('Company') in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

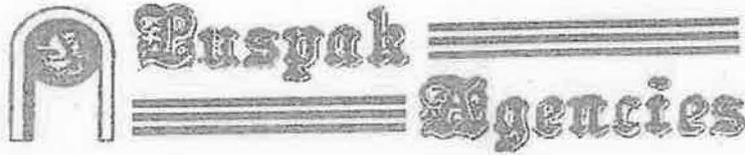
We, Sanjay Anupchand Mehta and Kalpesh Mahendra Mehta, partners of PUSPAK AGENCIES would like to inform you that we wish to reclassify PUSPAK AGENCIES, a partnership firm having PAN: AABFP2701Q as 'Public' from the being part of 'promoter and promoter group' of the Company in accordance with Regulation 31A of the Listing Regulations.

We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited (collectively 'Stock Exchanges') and PUSPAK AGENCIES have been disclosed as a part of the Promoter and Promoter Group of the Company.

1. **Rationale:**

We now wish to reclassify PUSPAK AGENCIES under the category of 'Public Shareholder' due to the following reasons:

- a) PUSPAK AGENCIES (PAN AABFP2701Q) was included in the 'Promoter Group' of the Company in the prospectus of Offer for Sale in accordance with the criteria specified in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 since Ms. Madhavi Mehta, one of the member of the promoter group of the Company was a partner in PUSPAK AGENCIES and her shareholding in the said firm was 20%. However, Ms. Madhavi Mehta retired as a partner from PUSPAK AGENCIES on March 31, 2021. None of the existing partners of PUSPAK AGENCIES are related to the promoters of the Company. Consequently, PUSPAK AGENCIES no longer fulfills the criteria for being classified as part of the 'Promoter Group' of the Company.
- b) PUSPAK AGENCIES do not hold any equity shares of the Company as on date;
- c) PUSPAK AGENCIES do not exercise control over the affairs of the Company, directly or indirectly. (At any point of time, we have not been engaged in the management or day to day affairs of the Company);
- d) None of the existing partners of PUSPAK AGENCIES have been nominated as Directors on the Board of Directors of the Company; and
- e) PUSPAK AGENCIES have no special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements.



**IMPORTER, INDENTING AGENTS & DISTRIBUTORS :
AROMA CHEMICALS, NATURAL & AROMA THERAPY OILS & FOOD ADDITIVES**

2. Request for Re-classification

2.1. Considering the above, we request the Board of Directors of the Company to take on record our request for re-classification of PUSPAK AGENCIES as a 'Public' in accordance with Regulation 31A of Listing Regulations and take all necessary steps in this regard.

2.2. In accordance with Regulation 31A(3)(b) of the Listing Regulations we the partners of PUSPAK AGENCIES, along with persons related to us hereby undertake and confirm that:

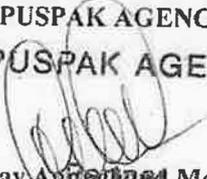
- a) do not hold more than ten percent of the total voting rights in the Company. We are fulfilling this condition as we are not holding any share in the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) have no special rights with respect to the Company through formal or informal arrangement, including through any shareholder agreements.
- d) are not being represented on the Board of Directors of the Company;
- e) do not act as key managerial personnel in the Company;
- f) are not a wilful defaulter as per the guidelines issued by the Reserve Bank of India; and
- g) have not been categorized as a fugitive economic offender

2.3. Further, we undertake to comply with the requirements specified in Regulation 31A(4) of Listing Regulations at all times.

We shall endeavour to provide all necessary information / documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Yours faithfully,

For PUSPAK AGENCIES
For PUSPAK AGENCIES


Sanjay Anand Mehta
Partner

SUNANDA KAMAT

Address: 16, Ganesh Bhuvan, 2nd Bhatwadi, Mumbai – 400004

Date: May 06, 2024

To

The Board of Directors
Fine Organic Industries Limited
Fine House, Anandji Street,
Off M. G. Road, Ghatkopar (East),
Mumbai – 400077

Dear Sir / Madam,

Sub: Request for re-classification from the 'promoter and promoter group' category to 'public' category shareholder of Fine Organic Industries Ltd. ('Company') in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

I, Sunanda Kamat (AFOPK0550L) would like to inform you that I wish to be reclassified as 'Public' from 'promoter and promoter group' of the Company in accordance with Regulation 31A of Listing Regulations.

I understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited (collectively 'Stock Exchanges'). I have been disclosed as a part of the Promoter and Promoter Group of the Company.

1. Rationale:

I now wish to be reclassified under the category of 'Public Shareholder' due to the following reasons:

- a) My name was included in the 'Promoter Group' of the Company in the prospectus of Offer for Sale in accordance with the criteria specified in Regulation 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 since my brother Mr. Prakash Kamat, was a promoter of the Company.
- b) Mr. Prakash Kamat passed away on June 17, 2022 consequently, I no longer fulfill the criteria for being classified as part of the 'Promoter Group' of the Company.
- c) I do not hold any equity shares of the Company as on date;
- d) I do not exercise control over the affairs of the Company, directly or indirectly. (At any point of time, I have not been engaged in the management or day to day affairs of the Company);
- e) I have not nominated any Directors on the Board of Directors of the Company; and
- f) I have no special rights with respect to the Company through formal or informal arrangement including through any shareholder agreements.

2. Request for Re-classification

2.1. Considering the above, I request the Board of Directors of the Company to take on record my request for re-classification as a 'Public' in accordance with Regulation 31A of Listing Regulations and take all necessary steps in this regard.

2.2. In accordance with Regulation 31A(3)(b) of the Listing Regulations I, Sunanda Kamat, currently part of the 'promoter group' hereby undertakes and confirms that:

- a) do not hold more than ten percent of the total voting rights in the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) have no special rights with respect to the Company through formal or informal arrangement, including through any shareholder agreements;
- d) am not being represented on the Board of Directors of the Company;

Sunanda D. Kamat

SUNANDA KAMAT

Address: 16, Ganesh Bhuvan, 2nd Bhatwadi, Mumbai – 400004

- e) do not act as key managerial personnel in the Company;
- f) am not a wilful defaulter as per the guidelines issued by the Reserve Bank of India; and
- g) have not been categorized as a fugitive economic offender.

2.3. Further, I undertake to comply with the requirements specified in Regulation 31A(4) of Listing Regulations at all times.

I shall endeavour to provide all necessary information/documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Yours faithfully,

Sunanda S. Kamat

Sunanda Kamat
Promter Group