

BALANCE SHEET

ANNUAL ACCOUNTS per 31/12/2024

ASSETS	Att	current year 31/12/2024	last year 31/12/2023
<u>FIXED ASSETS</u>		0,00	0,00
I. FORMATION EXPENSES		0,00	0,00
II. INTANGIBLE ASSETS (GOODWILL)		0,00	0,00
III. TANGIBLE ASSETS		0,00	0,00
A. Land and buildings		0,00	0,00
B. Plant, machinery and equipment	23	0,00	0,00
C. Furniture	24.0	0,00	0,00
C. Vehicles	24.1	0,00	0,00
D. Leasing	25	0,00	0,00
E. Other tangible assets		0,00	0,00
IV. FINANCIAL ASSETS	40	0,00	0,00
<u>CURRENT ASSETS</u>		9.551.061,07	8.052.176,87
V. AMOUNTS RECEIVABLE AFTER ONE YEAR		0,00	0,00
VI. STOCKS		3.509.791,00	2.557.819,00
A.4 Goods purchased for resale		3.509.791,00	2.557.819,00
B. Contracts in progress		0,00	0,00
VII. AMOUNTS RECEIVABLE WITHIN ONE YEAR		1.690.046,14	1.520.442,87
A. Trade debtors	40	1.633.715,97	1.470.818,25
B. Other amounts receivable	40	56.330,17	49.624,62
VIII. INVESTMENTS	55	0,00	0,00
IX. CASH at BANK and IN HAND	55	4.331.582,18	3.973.559,22
X. DEFERRED CHARGES and ACCRUE INCOME	49.1	19.641,75	355,78
<u>TOTAL ASSETS</u>		9.551.061,07	8.052.176,87

FINE ORGANICS EUROPE bv - Leopoldplein 37 - 2500 Lier

R.P.R. Antwerpen 0 648 592 775

BALANCE SHEET

ANNUAL ACCOUNTS per 31/12/2024

LIABILITIES		Att	current year 31/12/2024	last year 31/12/2023
<u>CAPITAL and RESERVES</u>			6.819.063,95	5.886.502,96
I.	OTHER EQUITY NOT AVAILABLE	10	18.600,00	18.600,00
II.	SHARES PREMIUM ACCOUNT	10	0,00	0,00
III.	REVALUATION SURPLUSES	10	0,00	0,00
IV.	RESERVES	10	1.860,00	1.860,00
	A. Legal reserve		0,00	0,00
	B. Reserves not available for distribution		1.860,00	1.860,00
	C. Untaxed reserves		0,00	0,00
	D. Reserves available for distribution		0,00	0,00
V.	ACCUMULATED PROFITS (LOSSES)	10	6.798.603,95	5.866.042,96
VII.	<u>PROVISIONS and DEFERRED TAXES</u>	10	0,00	0,00
<u>CREDITORS</u>			2.731.997,12	2.165.673,91
VIII.	AMOUNTS PAYABLE AFTER ONE YEAR	10	0,00	0,00
IX.	AMOUNTS PAYABLE WITHIN ONE YEAR	42	2.731.997,12	2.165.673,91
	A. Current portion of amounts payable after one year		0,00	0,00
	B. Financial debts		0,00	0,00
	C. Trade debts		2.682.867,83	2.143.943,90
	E. Taxes, remuneration and social security			
	1. Taxes		49.129,29	21.730,01
	2. Remuneration and social security		0,00	0,00
	F. Other amounts payable		0,00	0,00
X.	ACCRUED CHARGES and DEFERRED INCOME	49.2	0,00	0,00
<u>TOTAL LIABILITIES</u>			<u>9.551.061,07</u>	<u>8.052.176,87</u>

FINE ORGANICS EUROPE bv - Leopoldplein 37 - 2500 Lier

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INCOME STATEMENT

ANNUAL ACCOUNTS per 31/12/2024

INCOME STATEMENT		Att	current year 31/12/2024	last year 31/12/2023
I.	OPERATING INCOME		11.192.393,43	12.906.617,94
	A. Turnover	70	11.188.276,80	12.902.501,58
	D. Other operating income	65	4.116,63	4.116,36
II.	OPERATING CHARGES	(-)	(9.942.360,96)	(11.722.845,87)
	A. Raw materials, consumables and goods for res	70	9.609.810,15	11.411.821,33
	1. Purchases + import costs		10.561.782,15	8.825.700,33
	2. Increase (decrease) in stocks		(951.972,00)	2.586.121,00
	B. Services and other goods	61	88.339,88	60.780,49
	C. Remuneration, social security costs and pensio	62	242.994,91	249.174,79
	D. Depreciations	63	0,00	0,00
	E. Increase in amounts written off	40	0,00	0,00
	F. Provisions for liabilities and charges		0,00	0,00
	G. Other operating charges	65	1.216,02	1.069,26
III.	OPERATING PROFIT (LOSS)		1.250.032,47	1.183.772,07
IV.	Financial income	65	34,37	0,00
V.	Financial charges (-)	65	(5.841,83)	(5.233,93)
VI.	PROFIT (LOSS) ON ORDINARY ACTIVITIES		1.244.225,01	1.178.538,14
VII.	VII Extraordinary result (+) (-)	65	0,00	0,00
VII.	VII Extraordinary result (+) (-)		0,00	0,00
IX.	Transfers to/from deferred taxes		0,00	0,00
IX.	PROFIT (+) LOSS (-) BEFORE TAXES		1.244.225,01	1.178.538,14
X.	Income taxes	65	(311.664,02)	(295.245,52)
XI.	PROFIT (+) LOSS (-) FOR THE PERIOD		932.560,99	883.292,62
XII.	Transfer to (from) untaxed reserves		0,00	0,00
XIII.	<u>PROFIT (LOSS) AVAILABLE</u>		<u>932.560,99</u>	<u>883.292,62</u>

INCOME STATEMENT
ANNUAL ACCOUNTS per 31/12/2024
APPROPRIATION

APPROPRIATION ACCOUNT		current year	last year
		31/12/2024	31/12/2023
A.	PROFIT TO BE APPROPRIATED	6.798.603,95	5.866.042,96
	LOSS TO BE APPROPRIATED	(-) 0,00	0,00
	1. Profit for the period available for appropriation	932.560,99	883.292,62
	Loss for the period available for appropriation	(-) 0,00	0,00
	2. Profit brought forward	5.866.042,96	4.982.750,34
	Loss brought forward	(-) 0,00	0,00
B.	TRANSFERS FROM CAPITAL and RESERVES	0,00	0,00
C.	APPROPRIATION TO CAPITAL AND RESERVE	(-) 0,00	0,00
	1. to capital and share premium accounts	0,00	0,00
	2. to legal reserve	0,00	0,00
	3. to other reserve	0,00	0,00
D.	1. PROFIT TO BE CARRIED FORWARD	(-) (6.798.603,95)	(5.866.042,96)
	2. LOSS TO BE CARRIED FORWARD	0,00	0,00
E.	SHAREHOLDER's CONTRIBUTION IN RESPECT OF	0,00	0,00
F.	DISTRIBUTION OF PROFIT	(-) 0,00	0,00
	1. Dividends	0,00	0,00
	2. Director's entitlements	0,00	0,00
	3. other allocations	0,00	0,00
		0,00	(0,00)

The balance sheet, with total amount of 9.551.061,07
The income statement, showing a Profit 932.560,99
The annual accounts, together with attachments, are prepared by the Board of Directors
under the reserve of approval of the appropriation account by the general meeting of shareholders