

Fine Organic Industries (SEZ) Private Limited

Balance Sheet As At March 31st, 2025

Particulars	Notes	As At March 31st, 2025	As At March 31st, 2024
ASSETS			
A) NON CURRENT ASSETS			
Property, Plant and Equipment	Note 4	10,854.39	-
Capital Work-in Progress	Note 5	40.22	-
Intangible Assets	Note 6	33.97	-
Right of use assets	Note 7	13.88	-
Financial Assets			
- Investments		-	-
- Loans		-	-
- Others		-	-
Deferred Tax Assets (Net)	Note 8	567.66	-
Other Non-current Assets	Note 9	6.37	-
	Note 10	140.85	2,372.98
Total Non Current Assets (A)		11,657.34	2,372.98
B) CURRENT ASSETS			
Inventories		-	-
Financial Assets		-	-
- Trade Receivables		-	-
- Cash and Cash Equivalents		-	-
Current Tax Assets (Net)	Note 11	766.33	3,831.65
Other Current Assets	Note 12	10.36	-
	Note 13	9.07	47.42
Total Current Assets (B)		785.76	3,879.07
Total Assets (A + B)		12,443.10	6,252.05
EQUITY AND LIABILITIES			
A) EQUITY			
Equity Share Capital		250.00	250.00
Other Equity	Note 14	6,166.59	3,290.42
Total Equity (A)		6,416.59	3,540.42
LIABILITIES			
B) NON CURRENT LIABILITIES			
Financial Liabilities			
- Borrowings		-	-
- Lease Liability		-	-
- Others		-	-
Total Non Current Liabilities (B)		6,023.98	2,708.24
C) CURRENT LIABILITIES			
Financial Liabilities			
- Borrowings		-	-
- Lease Liability		-	-
- Trade Payables		-	-
(a) Total outstanding dues of micro enterprises and small enterprises	Note 17	0.01	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	Note 18	1.52	0.90
Other Current Liabilities		-	-
Current Tax Liabilities (Net)	Note 19	0.56	0.23
	Note 20	-	2.16
Total Current Liabilities (C)		2.53	3.39
Total Equity and Liabilities (A + B + C)		12,443.10	6,252.05

The accompanying notes 1 to 43 are integral part of the standalone financial statements.

As per our report of even date

For B Y & Associates
Chartered Accountants
ICAI Firm Registration No.: 123423W



CA Maulik Lodaya
Partner
Membership No. 137872

For and on behalf of the Board of Directors
Fine Organic Industries (SEZ) Private Limited

Mukesh Shah
Director
DIN:00106799

Sonali D Bhadani
Chief Financial Officer

Jayen Shah
Director
DIN:00106919

Pooja Lohor
Company Secretary
Membership No. A28397



Particulars	Notes	For the Year Ended March 31st, 2025	For the Period Ended March 31st, 2024
I INCOME			
Revenue From Operations			
Other Income			
Total Income	Note 21	92.36	21.39
II EXPENSES			
Cost of Materials Consumed			
Purchase of Stock-in-trade			
Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress			
Employee Benefit Expenses	Note 22	20.54	2.75
Finance Costs	Note 23	470.00	56.66
Depreciation & Amortisation Expenses	Note 24	90.16	-
Other Expenses	Note 25	267.65	14.73
Total Expenses		848.35	74.15
III Profit / (Loss) before exceptional items and tax		(755.99)	(52.75)
Exceptional items			
IV Profit / (Loss) before tax		(755.99)	(52.75)
V TAX EXPENSES			
Current Tax			4.30
Deferred Tax		(6.37)	-
VI Profit / (Loss) For The Year		(749.62)	(57.05)
VII Other Comprehensive Income			
(i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR [(VII)]		(749.62)	(57.05)
Earnings Per Equity Share (In INR)	Note 26		
Basic		(29.98)	(7.71)
Diluted		(29.98)	(7.71)
Weighted average number of equity shares		2,500,000.00	739,508.20

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Tushar Shah
Director & CEO
DIN:00107144

Sonali D Bhadani
Chief Financial Officer

Pooja Lohor
Company Secretary
Membership No. A28397

Place : Mumbai
Date : April 28, 2025

Place : Mumbai
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Cash Flow Statement For the Year Ended March 31st, 2025

Particulars	For the Year Ended March 31st, 2025	For the Period Ended March 31st, 2024
Net Profit Before Tax	(755.99)	(52.75)
A] CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustments for:		
Depreciation and amortisation expenses	90.16	-
Interest Income	(92.36)	(21.39)
Finance Cost	41.94	0.95
Administrative expenses for financing activities	0.33	12.96
Non-cash and Ind-AS Adjustments	651.62	55.71
Operating profit before working capital movements	(64.30)	(4.52)
Movement in working capital:		
Decrease / (Increase) in Trade and Other Receivables	(9.05)	(0.68)
(Decrease) / Increase in Trade and Other Payables	1.03	1.23
	(8.02)	0.55
Cash (used in) / generated from operations	(72.33)	(3.98)
Income Tax Paid (Net)	(10.02)	(2.14)
Net cash flows used in operating activities (A)	(82.34)	(6.12)
B] CASH FLOWS (USED IN) / GENERATED FROM INVESTING ACTIVITIES		
Payment for Purchase of property, plant and equipment, intangible assets including CWIP	(8,962.91)	(2,196.13)
Interest Received	67.39	21.39
Amount(invested)/ matured in Bank Deposits*	(545.19)	-
Net cash flows used in investing activities (B)	(9,440.71)	(2,174.74)
C] NET CASH FLOWS (USED IN)/ GENERATED FROM FINANCING ACTIVITIES		
Equity and Preference Shares Capital including incidental cost	6,499.67	6,013.45
Interest and Finance Charges paid	(41.94)	(0.95)
Net cash flows generated from financing activities (C)	6,457.73	6,012.50
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3,065.32)	3,831.65
Cash and cash equivalents at the beginning of the year	3,831.65	-
Cash and cash equivalents at the year end {Refer to note no. 11}	766.33	3,831.65
Components of cash and cash equivalents :		
Balances with banks	274.51	112.37
In Current Account	490.87	3,719.25
In Bank Deposit Account	0.95	0.03
Cash on hand		

* This includes Fixed Deposit made against Bank guarantee of INR 545.19 Lakhs which is not freely available for use.

The accompanying notes 1 to 43 are integral part of the standalone financial statements.

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Company Secretary
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Place : Mumbai
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Fine Organic Industries (SEZ) Private Limited

Statement of Changes in Equity For the Year Ended March 31st, 2025

A) EQUITY SHARE CAPITAL

Balance as at April 1, 2024	Changes in equity share capital due to prior period errors	Restated balance as at April 1, 2024	Changes in equity share capital during the year	Balance as at March 31, 2025
250.00	-	250.00	-	250.00

(INR in Lakhs.)

Balance as at October 10, 2023	Changes in equity share capital due to prior period errors	Restated balance as at October 10, 2023	Changes in equity share capital during the year	Balance as at March 31, 2024
250.00	-	250.00	-	250.00

(INR in Lakhs.)

B) OTHER EQUITY

(INR in Lakhs.)

Particulars	Reserves and Surplus		Total
	Equity Component of Financial Instrument	Retained Earnings	
Balance as at April 01, 2024	3,347.47	(57.05)	3,290.42
Add: Addition/ (Deduction) for the year	3,625.79	(749.62)	2,876.17
	6,973.26	(806.68)	6,166.58
Less:- Dividends	-	-	-
Balance as at March 31, 2025	6,973.26	(806.68)	6,166.58
Balance as at October 10, 2023	-	-	-
Add: Addition/ (Deduction) for the period	3,347.47	(57.05)	3,290.42
	3,347.47	(57.05)	3,290.42
Less:- Dividends	-	-	-
Balance as at March 31, 2024	3,347.47	(57.05)	3,290.42

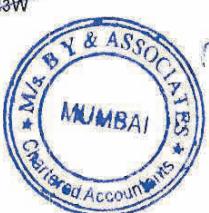
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