

Fine Organic Industries Limited

Regd. Office

Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003

Tel : + 91-22-2102 5000

Fax : + 91-22-2102 8899 / 2102 6666

Email : info@fineorganics.com

Web: www.fineorganics.com



Date: August 8, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at its meeting held today, has, inter alia considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

A copy each of the above Unaudited Financial Results as reviewed by the Audit Committee and approved by the Board is enclosed for your information and record. Further, pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are also forwarding a copy of the 'Limited Review Report', as received from our Statutory Auditors, M/s. B Y & Associates, Chartered Accountants on the above Financial Results. The above results are also being uploaded on the Company's website at <https://www.fineorganics.com/>.

The Board meeting commenced at 1:00 p.m. and concluded at 4:00 P.m.

You are requested to kindly take the same on your records.

Thanking You,
For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer
Membership No. A28397



Encl: as stated

Independent Auditor's review report on the Quarterly Unaudited Standalone Financial Results of **Fine Organic Industries Limited** ("the company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Fine Organic Industries Limited

Introduction

- 1 We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Fine Organic Industries Limited** (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time. (the "Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information is limited primarily in making inquiries of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matter

- 4 We draw attention to Note No. 2 of the standalone financial results with respect to insurance claim accepted towards loss of profit/business disruption during the period under review.

Our report is not modified in respect to this matter.

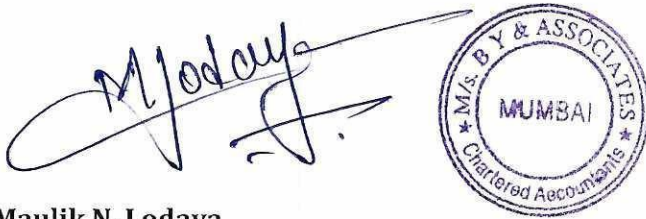
Conclusion

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For **BY & Associates**

Chartered Accountants

ICAI Firm Registration No: 123423W



Maulik N. Lodaya

Partner

ICAI Membership No: 137872

ICAI UDIN: 25137872BMLCCG9311

Place : **Mumbai**

Date : **August 08, 2025**

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**FINE ORGANICS**

Statement of Standalone Financial Results for the Quarter ended June 30, 2025				INR in Lakhs
Particulars	Quarter ended			Year ended
	30th June 2025	31st March 2025	30th June 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from Operations	55,914.62	57,624.94	50,832.78	2,20,519.45
Other Income	2,590.20	2,558.26	2,411.09	9,662.76
Total Income	58,504.82	60,183.20	53,243.87	2,30,182.21
Expenses				
Cost of Materials Consumed	35,869.06	35,911.62	30,469.58	1,36,312.79
Purchases of Stock-in Trade	208.54	198.75	-	329.82
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(1,280.40)	66.78	(1,108.11)	(3,458.40)
Employee Benefit Expenses	3,771.42	3,475.88	3,258.85	12,857.69
Finance Costs	50.61	49.56	38.79	169.02
Depreciation and Amortisation Expenses	1,125.60	1,398.81	1,180.27	5,137.84
Other Expenses	6,620.12	7,152.50	6,023.07	26,369.04
Total Expenses	46,364.95	48,253.90	39,862.45	1,77,717.80
Profit Before Exceptional Items	12,139.87	11,929.30	13,381.42	52,464.41
Exceptional Items	698.40	-	-	-
Profit Before Tax	12,838.27	11,929.30	13,381.42	52,464.41
Tax Expenses				
Current Tax	3,340.00	3,102.55	3,490.00	13,652.55
Deferred Tax	213.74	(27.03)	(8.51)	(154.39)
Net Profit/(Loss) for the period/year	9,284.53	8,853.78	9,899.93	38,966.25
Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss	(78.03)	(31.42)	(53.06)	(118.46)
Income Tax relating to Items that will not be reclassified to Profit or Loss	19.64	7.90	13.35	29.81
Items that will be reclassified to Profit or Loss	(708.26)	(194.48)	-	(194.48)
Income Tax relating to Items that will be reclassified to Profit or Loss	178.25	48.95	-	48.95
Total Other Comprehensive Income	(588.40)	(169.05)	(39.71)	(234.18)
Total Comprehensive Income for the period/year	8,696.13	8,684.73	9,860.22	38,732.07
Earnings per equity share (Face Value of INR 5/- each)				
i) Basic (in INR) (not annualised for the quarter)	30.28	28.88	32.29	127.09
ii) Diluted (in INR) (not annualised for the quarter)	30.28	28.88	32.29	127.09
Paid up Equity Share Capital, Equity shares FV of INR 5/- each	1,533.00	1,533.00	1,533.00	1,533.00
Other Equity excluding Revaluation Reserves				2,20,261.97

Notes :-

(1) The Board of Directors has recommended final dividend on equity shares at the rate of INR 11/- each per share (Face value INR 5/- each) for the year ended March 31, 2025 in its meeting held on May 8, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.

(2) As disclosed earlier, on January 18, 2024, a fire incident occurred at a plant adjacent to our small manufacturing facility resulting in damage to Property, Plant & Equipment and inventories, and temporary disruption of operations. During the current quarter, the insurance company has accepted our claim of INR 698.40 lakhs as full and final settlement for business interruption.

As of date, the Company is in the process of assessing and finalizing its claim for asset loss. Against this, it has received an interim payment of INR 180 lakhs to date.

(3) The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2025.

(4) For the above result, limited review report has been issued by Statutory Auditors on August 8, 2025.

(5) In line with IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Specialty Chemicals".

(6) Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.

(7) The figures for the quarter ended March 31, 2025 represent balancing figures between the audited year to date figures upto March 31, 2025 and the unaudited figures for the period ended December 31, 2024.

For and on behalf of the Board of Directors

Santosh
Jayen Shan
 Managing Director
 DIN:00106919

Place : Mumbai

Date : August 8, 2025



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of **Fine Organic Industries Limited** (the "parent company") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Fine Organic Industries Limited

Introduction

- 1 We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Fine Organic Industries Limited** (the "parent company"), which includes its subsidiaries (the parent company and its subsidiaries together referred to as "the Group") and Joint Ventures for the quarter ended **June 30, 2025** attached herewith, being submitted by the parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time. (the "Listing Regulations").
- 2 This Statement, which is the responsibility of the parent Company's Management and approved by the parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily in making inquiries of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4 The Statement includes the results of the following entities:

Parent Company: <ul style="list-style-type: none">- Fine Organic Industries Limited
Subsidiaries: <ul style="list-style-type: none">- Fine Organics (USA), Inc.- Fine Organics Europe BV- Fine Organic Industries (SEZ) Private Limited- Fine Organics Americas LLC (#)
Joint Venture Entities: <ul style="list-style-type: none">- Fine Zeelandia Private Limited- Fine Organic Industries (Thailand) Co., Limited

(#) Incorporated on May 12, 2025

Conclusion

- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- 6 The accompanying statement includes the unaudited interim financial results/statements and other unaudited financial information in respect of:
- (a) The unaudited interim financial results/statements and other financial information of three (3) subsidiaries, which have not been reviewed by us or by their respective auditors, have been included in the Statement. These financial results (prior to elimination of inter-company transactions) reflect total revenues of INR 11,483.51



Lakhs, total net profit after tax of INR 2,141.07 Lakhs and total other comprehensive income of INR 2,141.07 Lakhs for the quarter ended June 30, 2025.

In addition to the above, a new subsidiary company was incorporated during the quarter ended June 30, 2025. As of the reporting date, only capital contribution has been made by the Parent Company, and the subsidiary has not yet commenced any operations or business activities.

Further, interim financial results / statements of the subsidiaries located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries. The management of the parent Company has converted these financials results / statements to comply with the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Parent Company. Our conclusion, in so far as it relates to financial information of such subsidiaries, is based on the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

- (b) The interim financial results/statements and other financial information of two (2) joint venture entities, which have not been reviewed by us or by their respective auditors, have been included in the Statement. These results include the Group's share in net loss after tax of INR 71.56 Lakhs and total comprehensive loss of INR 71.56 Lakhs for the quarter ended June 30, 2025.

Further, interim financial results/ statements of the Joint Venture Entity located outside India have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Parent Company has converted financials results/ statements to comply with the accounting principles generally accepted in India. We have reviewed this conversion adjustments made by the management of the Parent Company. Our conclusion, in so far as it relates to financial information of such Joint Venture Entity, is based on the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

These Unaudited Interim Financial Results and other Unaudited Financial information have been approved and furnished to us by the Management and our conclusion on the Statement and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (As amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and joint venture entities, is based solely on such Unaudited Interim Financial Results and other Unaudited Financial information. According to the information and explanations given to us by the Management, these Interim Financial Results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in paragraph 6 (a) and 6 (b) above stated is not modified with respect to the financial results / financial information



certified by the Management.

- 7 We draw attention to Note No. 2 of the consolidated financial results with respect to insurance claim accepted towards loss of profit/business disruption during the period under review.

Our report is not modified in respect to this matter.

For **BY & Associates**

Chartered Accountants

ICAI Firm Registration No: 123423W



Maulik N. Lodaya

Partner

ICAI Membership No: 137872

ICAI UDIN: 25137872 BMLCCH 9077

Place : **Mumbai**

Date : **August 08, 2025**

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Statement of Consolidated Financial Results for the Quarter ended June 30, 2025					INR in Lakhs
Particulars	Quarter ended			Year ended	
	30th June 2025	31st March 2025	30th June 2024	31st March 2025	
	Unaudited	Unaudited	Unaudited	Audited	
Income					
Revenue from Operations	58,838.40	60,678.94	54,968.54	2,26,914.79	
Other Income	3,981.98	2,576.89	2,450.33	9,760.00	
Total Income	62,820.38	63,255.83	57,418.87	2,36,674.79	
Expenses					
Cost of Materials Consumed	36,060.98	36,196.71	30,943.39	1,38,152.07	
Purchases of Stock-in Trade	270.73	199.08	0.38	370.98	
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(1,275.06)	262.96	72.20	(5,667.43)	
Employee Benefit Expenses	3,977.58	3,727.88	3,371.08	13,516.15	
Finance Costs	52.73	72.42	62.64	219.56	
Depreciation and Amortisation Expenses	1,178.78	1,484.40	1,180.29	5,229.62	
Other Expenses	7,445.74	8,335.75	6,599.35	29,255.29	
Total Expenses	47,711.48	50,279.20	42,229.33	1,81,076.24	
Profit before share of profit/(loss) of joint ventures and exceptional items	15,108.90	12,976.63	15,189.54	55,598.55	
Share of profit/(loss) of joint ventures (net of tax)	(71.56)	14.91	(48.20)	(82.85)	
Profit Before Tax and exceptional Items	15,037.34	12,991.54	15,141.34	55,515.70	
Exceptional Items	698.40	-	-	-	
Profit Before Tax	15,735.74	12,991.54	15,141.34	55,515.70	
Tax Expenses					
Current Tax	3,801.47	3,301.36	3,828.24	14,589.74	
Deferred Tax	223.82	(21.46)	(12.01)	(123.68)	
Net Profit/(Loss) for the period/year	11,710.45	9,711.64	11,325.11	41,049.64	
Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss	(78.03)	(32.63)	(53.06)	(119.67)	
Income Tax relating to Items that will not be reclassified to Profit or Loss	19.64	7.90	13.35	29.81	
Items that will be reclassified to Profit or Loss	(708.26)	(194.48)	-	(194.48)	
Income Tax relating to Items that will be reclassified to Profit or Loss	178.25	48.95	-	48.95	
Total Other Comprehensive Income	(588.40)	(170.26)	(39.71)	(235.39)	
Total Comprehensive Income for the period/year	11,122.05	9,541.38	11,285.40	40,814.25	
Net Profit/(loss) attributable to					
Equity shareholders of parent Company	11,710.45	9,711.64	11,325.11	41,049.64	
Non Controlling Interests	-	-	-	-	
Other Comprehensive Income attributable to					
Equity shareholders of parent Company	(588.40)	(170.26)	(39.71)	(235.39)	
Non Controlling Interests	-	-	-	-	
Total Comprehensive Income attributable to	11,122.05	9,541.38	11,285.40	40,814.25	
Equity shareholders of parent Company	11,122.05	9,541.38	11,285.40	40,814.25	
Non Controlling Interests	-	-	-	-	
Earnings per equity share (Face Value of INR 5/- each)					
i) Basic (in INR) (not annualised for the quarter)	38.19	31.68	36.94	133.89	
ii) Diluted (in INR) (not annualised for the quarter)	38.19	31.68	36.94	133.89	
Paid up Equity Share Capital, Equity shares FV of INR 5/- each	1,533.00	1,533.00	1,533.00	1,533.00	
Other Equity excluding Revaluation Reserves				2,27,990.04	

Notes :-

(1) The Board of Directors has recommended final dividend on equity shares at the rate of INR 11/- each per share (Face value INR 5/- each) for the year ended March 31, 2025 in its meeting held on May 8, 2025 subject to the approval of the shareholders at the ensuing Annual General Meeting.

(2) As disclosed earlier, on January 18, 2024, a fire incident occurred at a plant adjacent to our small manufacturing facility resulting in damage to Property, Plant & Equipment and inventories, and temporary disruption of operations. During the current quarter, the insurance company has accepted our claim of INR 698.40 lakhs as full and final settlement for business interruption.

As of date, the Parent Company is in the process of assessing and finalizing its claim for asset loss. Against this, it has received an interim payment of INR 180 lakhs to date.

(3) The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on August 8, 2025.

(4) For the above result, limited review report has been issued by Statutory Auditors on August 8, 2025.

(5) In line with IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Specialty Chemicals".

(6) Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.

(7) The figures for the quarter ended March 31, 2025 represent balancing figures between the audited year to date figures upto March 31, 2025 and the unaudited figures for the period ended December 31, 2024.

For and on behalf of the Board of Directors

Jayen Shah
Managing Director
DIN:00106919

Place : Mumbai
Date : August 8, 2025



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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL**ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable.****C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

S.No.	Particulars	in ₹ crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.**