CNK & Associates LLP
Chartered Accountants

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Fine Organic Industries Limited (the "Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Fine Organic Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Fine Organic Industries Limited** (the "Company") for the quarter ended June 30, 2026, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations referred to in the Other Matters paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. Attention is drawn to the fact that the unaudited standalone financial results of the Company for the quarter ended June 30, 2025, were reviewed by the predecessor auditor. The predecessor auditor has expressed an unmodified conclusion vide their report dated August 8, 2025 on these reviewed standalone financial results.

6. Attention is drawn to the fact that the accompanying Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the financial year 2025-26, which were subjected to a limited review by us, as required under the Listing Regulations.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W100036

CNK & ASSOCIATES LLP MUMBAI Chartered Accountants

Manish Sampat
Partner
Membership No. 101684
UDIN: 26101684BFKTOBJ5338

Place: Mumbai
Date: August 7, 2026

Fine Organic Industries Limited

Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Fax : + 91-22-2102 8899 / 2102 6666
Email : info@fineorganics.com

Web: www.fineorganics.com

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Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026				INR in Crores
Particulars	**Quarter ended**			**Year ended**
	June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
	Unaudited	**Audited (Refer Note 5)**	**Unaudited**	**Audited**
Income				
Revenue from Operations	668.07	616.30	559.15	2,275.96
Other Income	23.62	34.07	25.90	113.98
Total Income	**691.69**	**650.37**	**585.05**	**2,389.94**
Expenses				
Cost of Materials Consumed	391.41	391.49	358.69	1,433.15
Purchases of Stock-in Trade	1.04	-	2.09	4.81
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(22.55)	4.23	(12.80)	10.50
Employee Benefit Expenses	45.33	40.72	37.72	156.69
Finance Costs	0.73	1.74	0.50	3.04
Depreciation and Amortisation Expenses	12.83	17.00	11.25	53.33
Other Expenses	79.74	68.54	66.21	259.38
Total Expenses	**508.53**	**523.72**	**463.66**	**1,920.90**
Profit Before Exceptional Items	**183.16**	**126.65**	**121.39**	**469.04**
Exceptional Items (Refer note 2)	-	-	6.98	6.98
Profit Before Tax	**183.16**	**126.65**	**128.37**	**476.02**
Tax Expenses				
Current Tax	47.20	33.45	33.40	126.50
Deferred Tax Charge/(Credit)	0.46	1.80	2.14	1.80
Short / (Excess) Provision for earlier period/years	-	1.33	-	1.33
Net Profit for the period/year	**135.50**	**90.07**	**92.83**	**346.39**
Other Comprehensive Income				
Items that will not be subsequently reclassified to Profit or Loss	(0.89)	0.99	(0.78)	(0.08)
Income Tax relating to Items that will not be subsequently reclassified to the Statement of Profit or Loss	0.23	(0.25)	0.20	0.02
Items that will be subsequently reclassified to the Statement of Profit or Loss	14.51	(9.92)	(7.08)	(21.42)
Income Tax relating to Items that will be subsequently reclassified to the Statement of Profit or Loss	(3.65)	2.50	1.78	5.39
Total Other Comprehensive Income	**10.20**	**(6.68)**	**(5.88)**	**(16.09)**
Total Comprehensive Income for the period/year	**145.70**	**83.39**	**86.95**	**330.30**
Earnings per equity share (Face Value of INR 5/- each)				
i) Basic (in INR) (not annualised for the quarter)	**44.19**	**29.38**	**30.28**	**112.97**
ii) Diluted (in INR) (not annualised for the quarter)	**44.19**	**29.38**	**30.28**	**112.97**
Paid up Equity Share Capital, Equity shares FV of INR 5/- each	15.33	15.33	15.33	15.33
Other Equity excluding Revaluation Reserves				2,499.21

Notes to the audited standalone financial results for the quarter ended June 30, 2026:

(1) The above unaudited standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 7, 2026. The Statutory Auditors have issued an unmodified conclusion on the limited review report on these unaudited standalone financial results.

(2) On January 18, 2024, a fire incident at a plant adjacent to the Company's manufacturing facility resulted in damage to certain PP&E and inventories and caused temporary disruption of operations. The Company lodged insurance claims for property damage, inventory losses and business interruption. During the quarter ended June 30, 2025, the Company received Rs. 6.98 crores towards business interruptions as final settlement and the same is disclosed as an exceptional item in the respective quarter.

Further, in July 2026, the insurance claim relating to property damage and inventory losses was finally settled at Rs. 4.35 crores, against which interim settlements aggregating to Rs. 1.80 crores was received in earlier periods. Accordingly, necessary adjustments have been made in the standalone financial statements for the quarter ended June 30, 2026 to account for the final claim.

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(3) The financial results for the current period have been presented after rounding off the figures to the nearest crore rupees, as against the previous practice of rounding off to the nearest lakh rupees. Accordingly, the comparative figures for the quarter ended June 30, 2025 and quarter and the year ended March 31, 2026 have been recast and rounded off to the nearest crore rupees to ensure comparability. The change in presentation has no impact on the reported financial performance of the Company.

(4) As per IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Specialty Chemicals".

(5) The figures for the quarter ended March 31, 2026 represent balancing figures between the audited year to date figures upto March 31, 2026 and the unaudited figures for the nine-months ended December 31, 2025.

(6) The unaudited standalone financial results of the Company for the quarter ended June 30, 2025 were reviewed by the predecessor auditor. The predecessor auditor has expressed an unmodified conclusion vide their reports dated August 8, 2025, on these unaudited standalone financial results.

(7) Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Jayen Shah
Managing Director
DIN:00106919

FINE ORGANIC INDUSTRIES LTD. MUMBAI

Place : Mumbai
Date : August 7, 2026

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