Integrated Governance

Fine Organic Industries Limited

General information about company

Scrip code	541557	
NSE Symbol	FINEORG	
MSEI Symbol	NOTLISTED	
ISIN	INE686Y01026	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes	
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	Not Applicable
Risk management committee	Yes	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMZ00389	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Mukesh Maganlal Shah	00106799	Executive Director	Chairperson related to Promoter		No				Active	NA		24-05-2002	06-11-2022			1	0	1	0			
2	Mr	Jayen Ramesh Shah	00106919	Executive Director	Not Applicable	MD	No				Active	NA		24-05-2002	06-11-2022			1	0	2	0			
3	Mr	Tushar Ramesh Shah	00107144	Executive Director	Not Applicable	CEO	No				Active	NA		24-05-2002	06-11-2022			1	0	2	0			
4	Mr	Bimal Mukesh Shah	03424880	Executive Director	Not Applicable		No				Active	NA		01-04-2011	06-11-2022			1	0	0	0			
5	Mr	Nikhil Dattatraya Kamat	00107233	Executive Director	Not Applicable		No				Active	NA		27-06-2022	27-06-2022			1	0	0	0			
6	Mr	Prakash Krishnaji Apte	00196106	Non-Executive - Independent Director	Not Applicable		No				Active	No		13-11-2017	13-11-2022		106.17	2	2	5	0			
7	Mr	Kaushik Dwarkadas Shah	00124756	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	23-08-2022	24-01-2018	24-01-2023		104.06	1	1	2	1			
8	Mr	Mahesh Pansukhlal Sarda	00023776	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	23-08-2022	13-11-2017	13-11-2022		106.17	2	2	3	2			
9	Mr	Thiruvengadam Parthasarathi	00016375	Non-Executive - Independent Director	Not Applicable		No				Active	Yes	23-08-2022	13-11-2017	13-11-2022		106.17	3	2	4	2			
10	Ms	Rashi Mehta	10420079	Non-Executive - Independent Director	Not Applicable		No				Active	No		02-02-2024	02-02-2024		31.28	1	1	1	0			
11	Mr	Shailendra Govind Nadkarni	03401830	Non-Executive - Independent Director	Not Applicable		No				Active	No		19-05-2026	19-05-2026		4.11	1	1	0	0			

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00023776	Mahesh Pansukhlal Sarda	Non-Executive - Independent Director	Chairperson	21-11-2017		
2	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Member	21-11-2017		
3	00124756	Kaushik Dwarkadas Shah	Non-Executive - Independent Director	Member	29-01-2018		
4	00016375	Thiruvengadam Parthasarathi	Non-Executive - Independent Director	Member	21-11-2017		
5	00106919	Jayen Ramesh Shah	Executive Director	Member	21-11-2017		
6	00107144	Tushar Ramesh Shah	Executive Director	Member	21-11-2017		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016375	Thiruvengadam Parthasarathi	Non-Executive - Independent Director	Chairperson	21-11-2017		
2	00023776	Mahesh Pansukhlal Sarda	Non-Executive - Independent Director	Member	21-11-2017		
3	00106799	Mukesh Maganlal Shah	Executive Director	Member	27-06-2022		
4	10420079	Rashi Mehta	Non-Executive - Independent Director	Member	07-11-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00124756	Kaushik Dwarkadas Shah	Non-Executive - Independent Director	Chairperson	29-01-2018		
2	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Member	21-11-2017		
3	00106799	Mukesh Maganlal Shah	Executive Director	Member	21-11-2017		
4	00106919	Jayen Ramesh Shah	Executive Director	Member	21-11-2017		
5	00107144	Tushar Ramesh Shah	Executive Director	Member	21-11-2017		
6	10420079	Rashi Mehta	Non-Executive - Independent Director	Member	07-11-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Chairperson	27-05-2019		
2	00016375	Thiruvengadam Parthasarathi	Non-Executive - Independent Director	Member	27-05-2019		
3	00106919	Jayen Ramesh Shah	Executive Director	Member	27-05-2019		
4	00107233	Nikhil Dattatraya Kamat	Executive Director	Member	27-05-2019		
5	99999999	Sonali Bhadani	Chief Financial Officer	Member	27-05-2019		Textual Information(1)
6	10420079	Rashi Mehta	Non-Executive - Independent Director	Member	08-05-2025		

Text Block

Textual Information(1)	As per Regulation 21(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, senior executives of the listed entity may be the members of the Risk Management Committee. Accordingly, Ms. Sonali Bhadani, Chief Financial Officer of the Company is a member of Risk Management Committee.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00106919	Jayen Ramesh Shah	Executive Director	Chairperson	23-03-2015		
2	00196106	Prakash Krishnaji Apte	Non-Executive - Independent Director	Member	15-12-2017		
3	00124756	Kaushik Dwarkadas Shah	Non-Executive - Independent Director	Member	29-01-2018		
4	00106799	Mukesh Maganlal Shah	Executive Director	Member	31-03-2015		
5	00107144	Tushar Ramesh Shah	Executive Director	Member	23-03-2015		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	19-05-2026			Yes	11	11	6
2	07-08-2026	79		Yes	11	11	6

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	18-05-2026				Yes	6	6	4	0
2	Audit Committee	19-05-2026	0			Yes	6	6	4	0
3	Audit Committee	07-08-2026	79			Yes	6	6	4	0
4	Stakeholders Relationship Committee	18-05-2026				Yes	6	6	3	0
5	Stakeholders Relationship Committee	07-08-2026	80			Yes	6	6	3	0
6	Nomination and remuneration committee	12-05-2026				Yes	4	4	3	0
7	Risk Management Committee	13-04-2026				Yes	5	4	2	1
8	Corporate Social Responsibility Committee	12-06-2026				Yes	5	5	2	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Pooja Lohor
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				Textual Information(1)

Text Block

Textual Information(1)	The Company has only one material subsidiary, viz., Fine Organics (USA) Inc., which is incorporated outside India, and accordingly, Regulation 24A of the SEBI Listing Regulations is not applicable in respect of the said subsidiary.

Annexure III

1	Name of signatory	Pooja Lohor
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Pooja Lohor
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	28-10-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Oleofine Organics SDN. BHD.	09-09-2026	0.00%	80.00%	80.00%
2	Fine Organic Industries (SEZ) Pvt Ltd	16-09-2026	100.00%	0.00%	100.00%

Text Block

Textual Information(1)	Fine Organic Industries (SEZ) Private Limited is a wholly owned subsidiary of the Company, with 100% shareholding since its inception. During the quarter, the Company made an investment in the subsidiary by subscribing to 5,50,00,000 1% Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares (NCCPRPS) of face value Rs.10 each, aggregating to Rs.55,00,00,000. As this investment does not alter the Company's equity shareholding or voting rights in the subsidiary, the shareholding percentage remains unchanged at 100%. Accordingly, the acquisition of shares or voting rights during the quarter has been reported as 0% in column h of the Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies, in compliance with sub-para 1 of para A of Part A of Schedule III.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assessment Unit, Income Tax Department	10-03-2026	The Company has filed an appeal against the order and is awaiting the hearing date.	The Company has filed an appeal against the order and is awaiting the hearing date.