CNK & Associates LLP
Chartered Accountants

Independent Auditor's Limited Review Report on Quarterly and Year To Date Unaudited Standalone Financial Results of Fine Organic Industries Limited (the "Company") pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
Fine Organic Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Fine Organic Industries Limited** (the "Company") for the quarter ended September 30, 2026, and year to date results for the period from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder as amended from time to time and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W100036

Manish Sampat
Partner
Membership No. 101684
UDIN: 26101684EYVIYH7454
Place: Mumbai
Date: November 2, 2026

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com
MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | GURUGRAM | BENGALURU | DELHI | PUNE | KOLKATA | DUBAI | ABU DHABI | SHARJAH

Fine Organic Industries Limited

Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Email : info@fineorganics.com

Web: www.fineorganics.com

A. Unaudited Standalone Statement of Asset and Liabilities as at September 30, 2026 — INR in Crores

Particulars	As at Sept 30, 2026 Unaudited	As at Mar 31, 2026 Unaudited
ASSETS		
A) Non Current Assets		
Property, Plant and Equipment	236.71	243.56
Capital work-in-progress	59.72	45.53
Intangible Assets	1.53	1.94
Intangible Assets Under Development	1.70	1.62
Right of use assets	19.40	22.00
Financial Assets		-
- Investments	396.96	261.81
- Loans	0.71	0.50
- Others	10.00	59.51
Deferred tax assets (Net)	13.64	18.97
Other Non-current Assets	36.38	41.84
Total Non Current Assets (A)	**776.75**	**697.28**
B) Current Assets		
Inventories	382.98	274.29
Financial Assets		
- Trade Receivables	456.08	401.67
- Cash and Cash Equivalents	33.73	47.30
- Other Bank Balances	1,258.05	1,259.19
- Loans	0.76	0.74
- Others	3.08	2.11
Current Tax Assets (Net)	2.95	2.83
Other Current Assets	110.47	105.18
Total Current Assets (B)	**2,248.10**	**2,093.31**
Total Assets (A + B)	**3,024.85**	**2,790.59**
EQUITY AND LIABILITIES		
A) Equity		
Equity Share Capital	15.33	15.33
Other Equity	2,746.91	2,499.18
Total Equity (A)	**2,762.24**	**2,514.51**
Liabilities		
B) Non Current Liabilities		
Financial Liabilities		
- Lease Liability	10.14	13.12
Total Non Current Liabilities (B)	**10.14**	**13.12**
C) Current Liabilities		
Financial Liabilities		
- Lease Liability	10.22	9.66
- Trade Payables		
(a) Total outstanding dues of micro enterprises and small enterprises	16.65	18.83
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	132.47	149.59
- Others	34.13	43.19
Other current liabilities	22.61	24.31
Provisions	8.35	7.97
Current tax liabilities (Net)	28.04	9.41
Total Current Liabilities (C)	**252.47**	**262.96**
Total Equity and Liabilities (A + B + C)	**3,024.85**	**2,790.59**

Previous year's figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Jayen Shah
Managing Director
DIN:00106919

Place : Mumbai
Date : November 2, 2026

C.N.K. & ASSOCIATES LLP MUMBAI Chartered Accountants

FINE ORGANIC INDUSTRIES LTD. MUMBAI

Fine Organic Industries Limited

Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Email : info@fineorganics.com

Web: www.fineorganics.com

Statement of Unaudited Standalone Financial Results for the Quarter Ended and Six Month ended September 30, 2026 — INR in Crores

Particulars	Quarter ended			Six Month ended		Year ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Refer note 6		Refer note 6			
Income						
Revenue from Operations	693.49	668.07	571.92	1,361.56	1,131.07	2,275.96
Other Income	27.29	23.62	33.92	50.91	59.82	113.98
Total Income	**720.78**	**691.69**	**605.84**	**1,412.47**	**1,190.89**	**2,389.94**
Expenses						
Cost of Materials Consumed	422.99	391.41	354.54	814.40	713.23	1,433.15
Purchases of Stock-in Trade	3.17	1.04	2.72	4.21	4.81	4.81
Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(21.76)	(22.55)	5.95	(44.31)	(6.85)	10.50
Employee Benefit Expenses	42.46	45.33	34.99	87.79	72.71	156.69
Finance Costs	0.76	0.73	0.40	1.49	0.90	3.04
Depreciation and Amortisation Expenses	13.21	12.83	12.28	26.04	23.53	53.33
Other Expenses	77.27	79.74	65.44	157.01	131.65	259.38
Total Expenses	**538.10**	**508.53**	**476.32**	**1,046.63**	**939.98**	**1,920.90**
Profit Before Exceptional Items	**182.68**	**183.16**	**129.52**	**365.84**	**250.91**	**469.04**
Exceptional Items (Refer note 2)	-	-	-	-	6.98	6.98
Profit Before Tax	**182.68**	**183.16**	**129.52**	**365.84**	**257.89**	**476.02**
Tax Expenses						
Current Tax	46.30	47.20	33.60	93.50	67.00	126.50
Deferred Tax Charge/(Credit)	1.24	0.46	0.56	1.70	2.70	1.80
Short / (Excess) Provision for earlier period/years	-	-	-	-	-	1.33
Net Profit for the period/year	**135.14**	**135.50**	**95.36**	**270.64**	**188.19**	**346.39**
Other Comprehensive Income						
Items that will not be subsequently reclassified to Profit or Loss	1.71	(0.89)	-	0.82	(0.78)	(0.08)
Income Tax relating to Items that will not be subsequently reclassified to the Statement of Profit or Loss	(0.44)	0.23	-	(0.21)	0.20	0.02
Items that will be subsequently reclassified to the Statement of Profit or Loss	(0.90)	14.51	(8.36)	13.61	(15.44)	(21.42)
Income Tax relating to Items that will be subsequently reclassified to the Statement of Profit or Loss	0.22	(3.65)	2.10	(3.43)	3.88	5.39
Total Other Comprehensive Income	**0.59**	**10.20**	**(6.26)**	**10.79**	**(12.14)**	**(16.09)**
Total Comprehensive Income for the period/year	**135.73**	**145.70**	**89.10**	**281.43**	**176.05**	**330.30**
Earnings per equity share (Face Value of INR 5/- each)						
i) Basic (in INR) (not annualised for the quarter)	**44.08**	**44.19**	**31.10**	**88.27**	**61.38**	**112.97**
ii) Diluted (in INR) (not annualised for the quarter)	**44.08**	**44.19**	**31.10**	**88.27**	**61.38**	**112.97**
Paid up Equity Share Capital, Equity shares FV of INR 5/- each	15.33	15.33	15.33	15.33	15.33	15.33
Other Equity excluding Revaluation Reserves						2,499.18

Notes to the unaudited standalone financial results for the quarter ended and six month ended September 30, 2026:

(1) The above unaudited standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 2, 2026. The Statutory Auditors have issued an unmodified conclusion on the limited review report on these unaudited standalone financial results.

(2) On January 18, 2024, a fire incident at a plant adjacent to the Company's manufacturing facility resulted in damage to certain PP&E and inventories and caused temporary disruption of operations. The Company lodged insurance claims for property damage, inventory losses and business interruption. During the quarter ended June 30, 2025, the Company received Rs. 6.98 crores towards business interruptions as final settlement and the same is disclosed as an exceptional item in the respective quarter.
Further, in July 2026, the insurance claim relating to property damage and inventory losses was finally settled at Rs. 4.35 crores, against which interim settlements aggregating to Rs. 1.80 crores was received in earlier periods.

(3) On September 9, 2026, the Company acquired 80% equity stake in Oleofine Organics Sdn. Bhd. ("OFM"). Consequent to this acquisition, the Company obtained additional indirect controlling interest of 8% in Fine Organic Industries (Thailand) Co., Ltd. ("FOIT") along with existing stake of 45%. Accordingly, OFM and FOIT became subsidiaries of the Company with effect from September 9, 2026.

(4) The financial results for the current period have been presented after rounding off the figures to the nearest crore rupees, as against the previous practice of rounding off to the nearest lakh rupees. Accordingly, the comparative figures for the quarter and half-year ended September 30, 2025 have been recast and rounded off to the nearest crore rupees to ensure comparability. The change in presentation has no impact on the reported financial performance of the Company.

(5) As per IND AS -108 "Operating Segments", the Company's business activity falls within a single primary business segment viz. "Manufacturing of Specialty Chemicals".

(6) The figures for the quarter ended September 30, 2026/September 30, 2025 represent balancing figures between the unaudited year to date figures upto September 30, 2026/September 30, 2025 and the unaudited figures for the quarter ended June 30, 2026/June 30, 2025.

(7) Previous year's/period's figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Jayen Shah
Managing Director
DIN:00106919

Place : Mumbai
Date : November 2, 2026

Fine Organic Industries Limited

Regd. Office
Fine House, Anandji Street, Off M. G. Road,
Ghatkopar East, Mumbai 400 077, India.

CIN : L24119MH2002PLC136003
Tel : + 91-22-2102 5000
Email : info@fineorganics.com

Web: www.fineorganics.com

FINE ORGANICS

Unaudited Standalone Statement of Cash Flow for the for the Six Month ended September 30, 2026

INR in Crores

Particulars	For the Period Ended Sept 30, 2026 Unaudited	For the Period Ended Sept 30, 2025 Unaudited
A) Cash flows from operating activities		
Net Profit Before Tax	**365.84**	**257.89**
Adjustments for:		
Depreciation and amortisation expenses	26.04	23.53
Interest Income	(43.07)	(40.89)
(Profit)/Loss on sale of Property, plant and equipment (net)	(0.38)	(0.11)
Finance Cost including interest on lease liabilities	1.48	0.90
Net loss /(Gain) on Foreign Exchange Fluctuations	7.96	(15.65)
Other non-cash adjustments	(0.83)	(2.90)
Operating profit before working capital movements	**357.04**	**222.77**
Movement in working capital:		
Decrease / (Increase) in Inventories	(108.69)	(19.97)
Decrease / (Increase) in Trade and Other Receivables	(66.02)	(11.73)
(Decrease) / Increase in Trade and Other Payables	(29.54)	(40.58)
	(204.25)	**(72.28)**
Cash generated from operations	**152.79**	**150.49**
Income Tax Paid	(75.21)	(67.91)
Net cash flows from operating activities (A)	**77.58**	**82.58**
B) Cash flows (used in) / generated from investing activities		
Payment for Purchase of property, plant and equipment, intangible assets including CWIP and Capital advances	(28.24)	(27.32)
Proceeds from sale of property, plant and equipment	4.69	0.37
Amount(invested)/ matured in Bank Fixed Deposits	89.49	(55.72)
Interest Income received	18.59	45.05
Investment in Joint Ventures and Subsidiary Companies	(135.15)	(74.61)
Employee Loans (given)	(0.71)	(0.21)
Employee Loans recovered	0.45	0.36
Net Cash Flows Used In Investing Activities (B)	**(50.88)**	**(112.08)**
C) Cash flows (used in) / generated from financing activities		
Dividend Paid	(33.72)	(33.72)
Interest and Finance Charges paid	(0.62)	(0.64)
Repayments of lease liabilities (including interest thereon)	(5.93)	(1.96)
Net Cash Flows Used In Financing Activities (C)	**(40.27)**	**(36.32)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(13.57)**	**(65.82)**
Cash and cash equivalents at the beginning of the period	**47.30**	**130.21**
Cash and cash equivalents at end of the period *	**33.73**	**64.39**
Components of cash and cash equivalents :		
Balances with banks :		
In Current Account	30.45	56.43
In Exchange Earning Foreign Currency Account	3.21	5.62
In Fixed Deposit Account	0.01	2.26
Cash on hand	0.06	0.08
	33.73	**64.39**

* Includes a gain of INR 0.01 crores on the EEFC accounts as of Sept 30, 2026 (loss of INR 0.31 crores as of March 31, 2026)

Previous year's figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Jayen Shah
Managing Director
DIN:00106919

Place : Mumbai
Date : November 2, 2026

FINE ORGANIC INDUSTRIES LTD. MUMBAI

C N K & ASSOCIATES LLP MUMBAI Chartered Accountants